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Viewsletter

MASS, SPACE AND TIME

The So Very Little We Know: Man Has Much To Learn

It is well accepted, today, that mass, space and time are related to one another.

It is one of the essential rules that has been found, tested, and fully accepted in respect of aspects of the universe, thanks to the work of Albert Einstein's theory of general relativity.

Scientists, today, are attempting to discover much more of that which must be the rules of the universe — for they must exist, it is well accepted.

Today, it is well known that the collapse of formerly giant stars in the universe, for one reason or another, is one or more of the reasons for the creation of black holes in regions of space.

A black hole is defined as being regions in space that gravity, just beneath its surface — named formerly as 'event horizon,' is sufficiently strong that nothing — not even light — can escape.

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At the centre of a black hole — it has been given the nomenclature, 'singularity,' — but scientists, the world over, have little information of this point, being infinitively small and infinitively dense.

Scientists are well aware that they know very little about the universe, how stars are created and, seemingly, how stars 'die,' and why and how, try as they may, it might be many billions of eons for them ever to learn how giant stars were — and are — created — as we know them, today — and what, if any, there are life forms — as we know them in man's thinking, today — on some or the many millions of stars, about which they know absolutely nothing.

Many of the aspects, mentioned above — and there must be many more aspects, of course — might be likened to that which many world-be loquacious scientists and economists try to make seemingly determinations which, to some degree, seem to have quintessential aspects, whereas that which they make claims that, to a very great degree, are, at best, garrulous.

The following are some of the aspects about which man acknowledges in that which are thought to be today's great pool of man's simplicity knowledge, compared to that of the empty void of the universe yet to be understood.

Part Twentieth

President Donald John Trump has revoked Secret Service Protection for Ms Kamala Devi Harris, with effect from Monday, September 1, 2025.

The revocation came as Ms Kamala Devi Harris, a Democrat, was about to take a book tour in order to promote her inefficacy account of her three-and-a half-month collapse in the Presidential Race, against that which was easily lost to the Republican: Mr Donald John Trump — who became the national popular vote and who, in due course, became the 47th President of The United States of America.

The 61-year old Ms Kamala Devi Harris sought the 2020 Democratic Presidential Nomination in 2019, but withdrew before the primaries.

In July 2024, Ms Kamala Devi Harris sought to run a Presidential Campaign, but lost the election to the Republican Nominees, to wit, Mr Donald John Trump and Mr James David Vance, the latter became a well-known as a very successful American politician.

Due to Mr James David Vance's ability to become a popular American author, it was considered that he would be a good choice to be a Vice-President Nominee.

In the course of things, when the Electoral College were enumerated, Mr (at that time) Donald John Trump had 312 Electoral Votes, leaving Ms Kamala Devi Harris with a paltry 226 Electoral Votes.

Mr Timothy James Walz

Mr Timothy James Walz was the Democratic Nominee for the Vice Presidential slot in the 2024 Presidential Election.

Mr Timothy James Walz was born in West Point, Nebraska, and, after high school, he joined the Army National Guard and, also, worked in a factory.

He was elected to The United States House of Representatives for Minnesota's First Congressional District in 2006.

On August 6, 2024, Vice President Ms Kamala Devi Harris announced that Mr Timothy James Walz was to be her '*Running Mate*' for the 2024 Election.

Their '*ticket*' was defeated by the Republican Nominees, namely Mr Donald John Trump and Mr James David Vance.

Vice-President candidate, Mr Timothy James Walz's military record, has come under scrutiny ever since it was announced that he was to be Ms Kamala Devi Harris's running mate.

Amongst other things, Mr Timothy James Walz's critics accused him of intentionally avoiding combat by resigning from The Army National Guard, months before his unit was to be deployed.

In August 2024, the Ms Kamala Devi Harris's '*Campaign*' acknowledged that Mr Timothy James Walz had '*misspoke*', by stating that he had carried weapons '*in war*.'

This was not, exactly, true, as it was proved.

That which was true was that Minnesota Governor Timothy James Walz had served about 24 years in The Army National Guard, a military force, mostly deployed within The United States of America in response to events, such as certain natural disasters, etc.

That which was true, however, was that Mr Timothy James Walz did go to Italy with The Army National Guard as part of support of The United States of America's War in Afghanistan – but Mr Timothy James Walz was never deployed to an active war zone.

Several former Army National Guard members had, previously, publicly voiced frustrations at Mr Timothy James Walz's decision to leave their unit – just before it was deployed to Iraq.

Mr Timothy James Walz retired from The Army National Guard in May 2005, claiming that it was in order to allow him to focus, fully, to run for Congress (!).

Mr Timothy James Walz's Army National Guard unit received orders to mobilise in Iraq in July 2005, and it was duly sent there in March 2006, according to the battalion's history page.

On or about August 13, 2024, Mr Timothy James Walz responded, directly, to his many criticisms, recalling that he had joined The Army National Guard at the age of 17 years:

I served for the next 24 years for the same reason all my brothers and sisters do, we love this country.

'Then, in 2005, I felt the call of duty, again, this time, giving service to my country in the halls of Congress.'

This Is A First Collaborated Action

The Securities and Futures Commission (**SFC**) (證券及期貨事務監察委員會) and The Stock Exchange of Hongkong Ltd (**Exchange**) (香港聯合交易所有限公司), for the first time, have collaborated in order to enforce disciplinary actions against two former directors of a company, listed on the Exchange.

The two former directors are named as being Ms Ma Xiao Qiu (馬小秋) and Mr Jin Lai Lin (金來林).

The two former directors have been accused of conduct, not expected by both the SFC and the Exchange.

The following are explained in the complaints, brought by the SFC and the Exchange:

'This action underscores the strategic collaboration between the SFC and the Exchange in enhancing the efficiency of investigations and enforcement processes and achieving fair regulatory outcomes by leveraging the Exchange's disciplinary powers under the Listing Rules.'

'In its disciplinary action, the Exchange has publicly censured Ms Ma Xiaohui and Mr Jin Lailin, former executive director and independent non-executive director of TOMO Holdings Limited (TOMO) (萬馬控股有限公司) respectively. The Exchange stated that both Ma and Jin are unsuitable to occupy positions as directors or within senior management of TOMO or any of its subsidiaries.'

'Both the SFC and the Exchange investigated matters relating to TOMO.'

'The SFC conducted an investigation into possible contraventions under the Securities and Futures Ordinance (SFO) involving TOMO and/or persons connected with it. It issued notices under section 183 of the SFO to Ma and Jin requiring information and documents relevant to its investigation. However, neither Ma nor Jin responded to these notices. Consequently, the SFC referred the matter to the Exchange for appropriate action under the Listing Rules.'

'The Listing Division of the Exchange (Division) was also conducting an investigation into whether Ma and Jin had discharged their duties and obligations under the Listing Rules. Neither of them responded to the investigation.'

'Under the Listing Rules, every director of a listed issuer has an obligation to cooperate in any investigation conducted by the SFC or the Division. This obligation continues even after an individual ceases to be a director. Having considered the evidence, the Listing Committee found that both Ma and Jin had breached this requirement, and that the breach was serious.'

The SFC's Executive Director of Enforcement, Mr Christopher Wilson (魏弘福), had this to state:

'When directors fail to cooperate with regulatory investigations, they undermine the effectiveness of our oversight and compromise our ability to protect investors. This case underscores the serious consequences for directors who neglect these fundamental responsibilities. The strategic partnership between the SFC and the Exchange continues to deliver robust enforcement outcomes to ensure that those who seek to avoid accountability cannot simply walk away from their obligations. The SFC will continue to collaborate with

the Exchange, utilising our combined resources and expertise to maintain the highest standards of market integrity and safeguard investor confidence in Hong Kong's financial markets.'

HKEX Head of Listing Regulation and Enforcement, Ms Catherine Yien (嚴玉瑜), had this to state:

'The cooperation of issuers and directors with the Exchange and the SFC is essential to the maintenance of an orderly, informed and fair securities market. The Exchange is committed to maintaining the quality of our issuers and markets for the benefit of the investing public, and we have zero tolerance for non-cooperation. This is serious misconduct that will result in appropriate sanctions against the directors. Issuers and directors are reminded to fully cooperate with the Division and the SFC in their investigations and provide them with complete, accurate and up-to-date information in a timely manner.'

'The SFC's investigation is still ongoing.'

Under '**THE STATEMENT OF DISCIPLINARY ACTION**,' it was stated:

'Exchange's Disciplinary Action against Two Former Directors of TOMO Holdings Limited (Stock Code: 6928)

'SANCTIONS

*'The Stock Exchange of Hong Kong Limited (**Exchange**)*

*'**IMPOSES A DIRECTOR UNSUITABILITY STATEMENT** and **CENSURE** against the following former directors of TOMO Holdings Limited (**Company**):*

- (1) Ms Ma Xiaoqiu, former executive director and chairlady; and*
- (2) Mr Jin Lailin, former independent non-executive director.*

*(each referred to below as a **Director**)*

'The Director Unsuitability Statement is a statement that, in the Exchange's opinion, each of the Directors is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.'

'SUMMARY OF FACTS

*'Under Rules 3.09C and 3.20 of the Listing Rules, the Directors are obliged to (i) cooperate in any investigation conducted by the Listing Division (**Division**) or the Securities and Futures Commission (Commission); (ii) promptly and openly answer any questions addressed to the Directors; and (iii) provide up-to-date contact information to the Exchange for a period of three years from the date on which each Director ceases to be a director, failing which any documents / notices sent by the Exchange or the Commission to the last known address on record shall be deemed to have been served on the Director.'*

'As part of an investigation into, amongst other things, whether the Directors had discharged their respective duties and obligations under the Listing Rules, the Division sent investigation and reminder letters to each of them. Neither of the Directors responded to the Division's enquiries.'

'Separately, as part of an investigation into, amongst other things, whether the Company and/or its directors had committed offences contrary to the Securities and Futures Ordinance, the Commission sent investigation notices and reminder emails to each of the Directors. Neither of the Directors responded to the Commission's enquiries. Upon the Commission's referral, the Division sent investigation and reminder letters to each of the Directors in respect of their failure to respond to the Commission's investigation. However, neither of the Directors responded to the Division's enquiries.'

'LISTING COMMITTEE'S FINDINGS

'The Listing Committee found as follows:

- (1) Both of the Directors breached the Listing Rules by failing to cooperate with the Division and the Commission in their respective investigations.*
- (2) The Directors' failure to discharge their responsibilities under the Listing Rules was serious.*

'The Listing Committee reminds directors that their obligation to provide information reasonably requested by the Exchange or the Commission does not lapse after an issuer ceases to be listed on the Exchange or after they cease to be directors of a listed issuer.'

'CONCLUSION

'The Listing Committee decided to impose the sanctions set out in this Statement of Disciplinary Action.'

'For the avoidance of doubt, the Exchange confirms that the above sanctions apply only to the Directors, and not to the Company or any other past or present directors of the Company.'

According to corporate information, contained in the 2024 Annual Report of TOMO Holdings Ltd, Ms Ma Xiao Qiu (Chairlady) was *'removed on March 19, 2024.'*

In the same report, Mr Jin Lai Lin was *'removed on March 19, 2024.'*

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