

# TARGET

## Intelligence Report

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### Viewsletter

#### MASS. SPACE AND TIME

##### *The So Very Little We Know: Man Has Much To Learn*

*It is well accepted, today, that mass, space and time are related to one another.*

*It is one of the essential rules that has been found, tested, and fully accepted in respect of aspects of the universe, thanks to the work of Albert Einstein's theory of general relativity.*

*Scientists, today, are attempting to discover much more of that which must be the rules of the universe – for they must exist, it is well accepted.*

*Today, it is well known that the collapse of formerly giant stars in the universe, for one reason or another, is one or more of the reasons for the creation of black holes in regions of space.*

*A black hole is defined as being regions in space that gravity, just beneath its surface – named formerly as 'event horizon,' is sufficiently strong that nothing – not even light – can escape.*

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*At the centre of a black hole — it has been given the nomenclature, 'singularity,' — but scientists, the world over, have little information of this point, being infinitively small and infinitively dense.*

*Scientists are well aware that they know very little about the universe, how stars are created and, seemingly, how stars 'die,' and why and how, try as they may, it might be many billions of eons for them ever to learn how giant stars were — and are — created — as we know them, today — and what, if any, there are life forms — as we know them in man's thinking, today — on some or the many millions of stars, about which they know absolutely nothing.*

*Many of the aspects, mentioned above — and there must be many more aspects, of course — might be likened to that which many world-be loquacious scientists and economists try to make seemingly determinations which, to some degree, seem to have quintessential aspects, whereas that which they make claims that, to a very great degree, are, at best, garrulous.*

*The following are some of the aspects about which man acknowledges in that which are thought to be today's great pool of man's simplicity knowledge, compared to that of the empty void of the universe yet to be understood.*

## **Part Fifteen**

### **WATCH OUT INDIA !**

President Donald Trump had threatened, using his sole ability to raise much higher tariffs on India, making the claim that The United States of America is adverse to doing business with The Russian Federation, especially in respect of the purchases of Russian oil.

India makes no bones in stating, directly, that it is, today, one of the largest purchasers of Russian oil.

India, also, was not afraid to state that The United States of America, itself, was still doing business with entities of the Russian Federation.

Delhi called the threat of the raising of tariffs on India as being '*unjustified and unreasonable.*'

President Donald Trump made the point that the Russian War Machine is killing oodles of people of Ukraine — on a daily basis!

India does not seem to care how many people are being struck down by the Russian Federation War Machine, President Donald Trump has intermated.

It was well known that several European countries had stopped doing business with The Russian Federation, following Russia's full-scale invasion of Ukraine in 2022.

In statements, issued by India's Foreign Ministry, Mr Randhir Jaiswal has gone on record, explaining and encouraging India to import Russian gas at the start of the 2022 conflict.

Mr Randhir Jaiswal explained that India '*began importing (gas) from Russia because traditional supplies were diverted after the outbreak of the conflict.*'

India, also, has criticised The United States of America – which is known to be India's largest single partner – for introducing tariffs on India when The United States of America, itself, is still trading with The Russian Federation.

In 2024, the trade with The Russian Federation was worth an estimated to be \$US3.50 billion.

*'Like any major economy, India will take all necessary measures to safeguard its national interests and economic security,'* stated Mr Randhir Jaiswal.

President Donald Trump went on record, stating, inter alia:

*'India is not only buying massive amounts of Russian Oil, they are, then, for much of the oil purchased, selling it on the Open Market for big profits.'*

It is believed that Prime Minister Narendra Modi had not ordered India's oil refineries to stop buying Russian oil.

Mr Ajay Srivastava, a former Indian Trade Official and the Head of the **Global Trade Research Initiative (GTRI)**, a Delhi-based think tank, said that President Donald Trump's claims, in respect of India's oil trade with Russia, were misleading for several reasons.

He claimed that India ramped up purchases of oil in order to stabilise global markets after Western sanctions disrupted supplies – helping to stop a global oil price shock.

Mr Ajay Srivastava went on to state, categorically, that India's oil refineries, both public and private, decide where to buy crude oil, based on factors such as price, supply securities, and export rules.

These oil refineries operate independently of the Indian Government: And do not need approval to buy (oil) from Russia or any other countries.

### **President Donald Trump Orders Repositioning of Nuclear Submarines**

On or about August 5, 2025, on direct instructions, emanating from the office of President Donald Trump, a repositioning of two American nuclear submarines took place.

This followed (questionable) intelligence in respect of India-Russian ties.

Also, President Donald Trump stated that he had dispatched Middle East Envoy, Mr Steve Witkoff, to Moscow, ahead of a Friday deadline for Russia to agree to a determination (of sorts).

As The United States of America signalled a hardened position against Russia's war conduct in Ukraine, both Russia and Ukraine pushed ahead on the killing battlefields.

President Donald Trump was said to have been taken aback on learning in that which he determined was information of ‘*highly provocative*’ statements, uttered from the mouth of former Russian President Dmitry Medvedev.

Former President Dmitry Medvedev had stated that The United States of America should remember that Moscow also ‘*has nuclear strike capabilities.*’

Former President Dmitry Medvedev’s comments came after President Donald Trump threatened to impose new financial penalties on Russia, making it, also, very clear to Mr Dmitry Medvedev with the statement: ‘*Watch your words!*’

It was very well known, internationally, that The United States of America had nuclear submarines, capable of striking Russia if be so.

President Donald Trump’s order, in respect of the positioning of the two nuclear submarines, yielded a quick reaction.

Russia’s President Vladimir Putin said that ‘*everyone should be very, very careful with nuclear rhetoric.*’

That which followed was that Russia continued, raining down heavy missiles and drones in attacks on Ukrainian soil as that which could be held as being a somewhat opaque answer to President Donald Trump’s previous suggestive statements.

The almost immediate result: Thirty-one deaths of Ukrainian citizens.

In answer: Ukrainian drones attacked a Russian oil depot in the southern city of Sochi.

### **The Securities and Futures Commission Obtains a Disqualification Order**

The Securities and Futures Commission (SFC) has obtained a Disqualification Order in the Court of First Instance against Mr Zhang Yu Qing (張玉清) (Zhang), the former Vice-Chairman and Executive Director of Zhongda International Holdings Ltd (中大國際控股有限公司) (Zhongda) (Notes 1 and 2).

Zhang has been disqualified from being a Director and being involved in the management, of any listed or unlisted corporation in Hongkong, without the leave of the Court, for a period of six years.

The duration of his disqualification reflects the gravity of his misconduct.

He was, also, ordered to pay the SFC’s costs in the legal proceedings (Note 3).

The legal proceedings arose from an SFC investigation, which uncovered misconduct by Zhang, during his tenure at Zhongda.

Specifically, the SFC found that Zhang failed to fulfil his duties as a Director with proper skill, care, and diligence by failing to block or disclose to the Board of Directors (i) unauthorised fund transfers totalling RMB150 million and (ii) the sale of Zhongda’s stake in Yancheng Zhongwei Bus Manufacturing Company Ltd (鹽城中威客車有限公司) (Zhongwei Bus) – both problematic transactions involved two former Executive Directors of Zhongda - Mr Xu Lian Guo (徐連國), former Chairman and Executive Director of Zhongda and Mr Xu Lian Kuan (徐連寬), former Chief Executive Officer and Executive Director of Zhongda (Xu Brothers).

Although the Board of Zhongda had approved the RMB150 million fund transfers for repayment of intra-group loans and other bank debts, Zhang failed or neglected to promptly inform the Board when the Xu Brothers did not execute the Board Resolution as intended and refused to return the funds back to Zhongda after making the unauthorised fund transfers to two private companies, owned or controlled by themselves.

Regarding the disposal of a 20-percent stake in ‘Zhongwei Bus’, the stake was transferred to a private company, owned or controlled by the Xu Brothers at a substantially undervalued price and without any payment to Zhongda or its subsidiaries.

As a Director of ‘Zhongwei Bus’, responsible for its financial management, Zhang should have been aware of the resulting shareholding change and acted to prevent or report the disposal.

However, he failed to inform the Board of Directors, breaching his duty to safeguard Zhongda’s interests.

Given his knowledge of the unauthorised fund transfers and his management role in ‘Zhongwei Bus’, Zhang ought to have known that Zhongda’s 2011 Interim Results did not reflect the unauthorised fund transfers and the disposal.

Nonetheless, he proceeded to approve the publication of the 2011 Interim Results, which contained false or misleading information.

Although no allegation has been made that Zhang personally benefited from the unauthorised fund transfers, or the disposal, the Court agreed with the SFC that a six-year disqualification was appropriate after taking into account the seriousness of his breaches and the substantial sums involved.

Notes:

1. Zhongda, was listed on the Main Board of The Stock Exchange of Hongkong Ltd (SEHK) on 1 November 2001 until its listing status was cancelled by the SEHK with effect from 8 March 2019.
2. The SFC commenced legal proceedings by petition on 1 March 2019 under Section 214 of The Securities and Futures Ordinance against Mr Xu Lian Guo (former Chairman and Executive Director of the Company), Mr Xu Lian Kuan (former Chief Executive Officer and Executive Director of the Company) (collectively referred to as Xu Brothers) and Zhang for Disqualification Orders. Zhang was absent from the hearing.
3. The judgment is available on the Judiciary’s website (Case Number: HCMP 283/2019).

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