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Viewsletter

MASS, SPACE AND TIME

The So Very Little We Know: Man Has Much To Learn

It is well accepted, today, that mass, space and time are related to one another.

It is one of the essential rules that has been found, tested, and fully accepted in respect of aspects of the universe, thanks to the work of Albert Einstein's theory of general relativity.

Scientists, today, are attempting to discover much more of that which must be the rules of the universe — for they must exist, it is well accepted.

Today, it is well known that the collapse of formerly giant stars in the universe, for one reason or another, is one or more of the reasons for the creation of black holes in regions of space.

A black hole is defined as being regions in space that gravity, just beneath its surface — named formerly as 'event horizon,' is sufficiently strong that nothing — not even light — can escape.

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Suite 2905, 29th Floor, Bank of America Tower, Number 12, Harcourt Road, Central, Hongkong.

Telephone Number: 2573-0379 Facsimile Number: 2838-1597 E-Mail Address: editor@targetnewspapers.com

TARGET Website Address: www.targetnewspapers.com

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At the centre of a black hole — it has been given the nomenclature, 'singularity,' — but scientists, the world over, have little information of this point, being infinitively small and infinitively dense.

Scientists are well aware that they know very little about the universe, how stars are created and, seemingly, how stars 'die,' and why and how, try as they may, it might be many billions of eons for them ever to learn how giant stars were — and are — created — as we know them, today — and what, if any, there are life forms — as we know them in man's thinking, today — on some or the many millions of stars, about which they know absolutely nothing.

Many of the aspects, mentioned above — and there must be many more aspects, of course — might be likened to that which many world-be loquacious scientists and economists try to make seemingly determinations which, to some degree, seem to have quintessential aspects, whereas that which they make claims that, to a very great degree, are, at best, garrulous.

The following are some of the aspects about which man acknowledges in that which are thought to be today's great pool of man's simplicity knowledge, compared to that of the empty void of the universe yet to be understood.

Part Thirteen

The European Union (EU), having been threatened with 30-percent tariffs, commencing Friday, August 1, 2025, the bloc announced that it would delay retaliatory tariffs against goods, produced in The United States of America, those that were expected to go into effect on Monday, July 14, 2025.

European Commission President Ursula von der Leyen announced that the EU hoped to reach a deal with The United States of America before the end of July 2025.

President Ursula von der Leyen stated that the EU was prepared to 'take necessary steps' including 'proportionate countermeasures.'

In Canada, President Donald Trump had threatened a 35-percent tariff on Canadian goods under The United States-Mexico-Canada trade agreement.

Canadian Prime Minister, Mr Mark Carney, has delayed plans for July 21 counter-tariffs to double rates on US steel and aluminium.

In Mexico, President Donald Trump said, in a letter, announcing 30-percent tariffs, stating that Mexico had not done enough to address border issues (between Mexico and The United States of America).

Mexico President Claudia Sheinbaum vowed to keep a ‘*cool head*’ and expressed confidence that she and President Donald Trump could reach an agreement.

Sending Missiles to Ukraine: The United States of America proclaimed that it would be sending Patriot Defence Missiles to Ukraine, President Donald Trump informed reporters.

In Washington, NATO Secretary-General, Mr Mark Rutte, met with President Donald Trump to discuss weapons’ sales.

China-Russia Talks: The foreign ministers of the two countries met in Beijing, The People’s Republic of China, where relations with The United States of America were held, as well as possible ways of causing to end Russia’s war with Ukraine.

Also, there were discussions with regard to Iran and The Korean Peninsula, according to China’s Foreign Ministry.

Malasia Chip Restrictions: Permits are now required on U.S. artificial intelligence chips, entering The United States of America, Malasia’s Trade Ministry announced.

The move was to curb illegal trade and to crack down on regulatory gaps, the Trade Ministry announced.

This followed a report that a Chinese company was using Nvidia and other chips to train models in Malaysia.

Individuals, today, as well as countries, must now give thirty-days’ notice before shipping or exporting chips with U.S.- origin to the country.

The Securities And Futures Commission Disqualification Orders

On or about Friday, July 11, 2025, The Securities and Futures Commission (SFC) ‘*has obtained Disqualification Orders in the Court of First Instance against four former Executive Directors, Mr Lee Chi Kong (李志剛), Mr Lam Ping Kei (林平基), Ms Wong Choi Fung (黃賽鳳) and Mr Yeung Kwong Lun (楊廣倫), and a former Independent Non-Executive Director, Mr Wong Yun Kuen (黃潤權), of Superb Summit International Group Ltd.*’

The following seven paragraphs is a verbatim copy of the SFC determinations:

‘The Securities and Futures Commission (SFC) has obtained disqualification orders in the Court of First Instance against four former executive directors, Mr Lee Chi Kong, Mr Lam Ping Kei, Ms Wong Choi Fung and Mr Yeung Kwong Lun, and a former independent non-executive director, Mr Wong Yun Kuen, of Superb Summit International Group Limited (Superb Summit) (Notes 1 to 3).

*While **targetnewspapers.com** makes every attempt to ensure accuracy of all data published, **targetnewspapers.com** cannot be held responsible for any errors and/or omissions.*

'Lee was disqualified for 10 years, Wong Yun Kuen was disqualified for seven years, while the others were each disqualified for five years, from (i) being, or continuing to be, a director, liquidator, or receiver or manager of the property or business of Superb Summit or any other corporation including any of Superb Summit's subsidiaries and affiliates, or (ii) in any way, directly or indirectly, being concerned, or taking part, in the management of Superb Summit or any other corporation including any of Superb Summit's subsidiaries and affiliates. They were also ordered to pay the SFC's costs in the proceedings (Notes 4 and 5).

'The SFC commenced proceedings against the former directors following its investigations into allegations of misconduct by Superb Summit's directors and other officers. These allegations pertain to three acquisitions made between 2007 and 2014, which were part of the carefully implemented schemes to defalcate and misappropriate the assets of Superb Summit. Superb Summit suffered significant losses as a result of these acquisitions.

'Superb Summit acquired 70% and 30% interests in a target company – which purportedly held forestry assets – in 2007 and 2009, respectively, for a total of \$1.678 billion. The Court found that the forestry assets did not exist.

'Superb Summit also acquired interests in another company which purportedly held intellectual property rights for certain engineering technology. The Court found that the technology had little to no value, and the transaction served as a means to channel significant funds to Superb Summit's substantial shareholder.

'Five former directors admitted to breaching their duties by failing to take relevant steps to ensure that proper and reasonable due diligence had been conducted regarding the alleged forestry assets in the 2007 and 2009 acquisitions and/or the target technology in the 2014 acquisition. They also accepted that in considering and approving the acquisitions, they were incompetent, reckless or negligent (as applicable) (Note 6). The disqualification orders against these five former directors were made on the basis of their admission.

'The SFC's proceedings against other former directors and officers of Superb Summit are ongoing.

'End

'Notes:

- 1. Superb Summit's shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited on 18 September 2001. The listing of its shares was cancelled with effect from 4 June 2020.*
- 2. Lee was a former executive director (ED) from 10 February 2009 to July 2014, and the chairman from 17 February 2009 to 16 July 2014. Lam was the former ED from 29 January 2001 to 17 February 2009 and chairman from 12 September 2001 to 17 February 2009. Wong Choi Fung was the former ED from 29 January 2001 to 23 October 2007. Yeung was the former ED from 1 September 2002 to 23 October 2007. Wong Yun Kuen was a former independent non-executive director from 11 April 2007 to 24 June 2010.*

- ‘3. The SFC commenced proceedings under section 214 of the Securities and Futures Ordinance in December 2020.
- ‘4. The judgment is available on the Judiciary’s website (Case No. HCMP 2305/2020).
- ‘5. The orders were made following the Court’s approval that the proceedings could be disposed of by way of Carecraft procedure where the Court determines the appropriate orders to be made based on an agreed statement of facts and agreed proposed orders.
- ‘6. The involvement of the directors are as follows: Lee (2009 and 2014 acquisitions), Lam (2007 acquisition), Wong Choi Fung (2007 acquisition), Yeung (2007 acquisition), Wong Yun Kuen (2007 and 2009 acquisitions).’

Superb Summit International Group Ltd (奇峰國際集團有限公司), Code: 1228, the Main Board, The Stock Exchange of Hongkong Ltd, was formerly delisted from The Stock Exchange of Hongkong on June 4, 2020.

On June 3, 2020, Senior Management of Superb Summit International Group Ltd caused to make the following announcement:

*‘Reference is made to the announcement of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) dated 2 June 2020 in relation to cancellation of the listing of the shares of Superb Summit International Group Limited (the “**Company**”) on the Stock Exchange with effect from 9:00 a.m. on 4 June 2020 (the “**Cancellation**”).*

‘CONSEQUENCES TO THE SHAREHOLDERS

*‘Shareholders of the Company (“**Shareholders**”) and investors should note that with effect from the Cancellation, whilst the share certificates of the Company’s shares (“**Share(s)**”) will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. Accordingly, there will be no public market for the trading of the Shares and the Company will no longer be subject to the Rules Governing the Listing of Securities on the Stock Exchange.*

*‘Due to the Cancellation, all Shares currently registered with HKSCC Nominees Limited (香港中央結算[代理人]有限公司) would have to be removed and registered in the names of the beneficial owners or other nominees. For those Shareholders or investors who wish to register their Shares in their own names, they must lodge completed transfer documents accompanied by the relevant share certificates with the Company’s Hong Kong branch share registrar, Tricor Tengis Limited (卓佳登捷時有限公司) (“**Tricor**”) at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong.*

*‘While the Company intends to maintain the Hong Kong branch register of members by Tricor until further notice to Shareholders, the Company would encourage Shareholders/ investors of the Company/unregistered holders of the Shares, to register their Shares in their own names as soon as possible, if they have not yet done so, because the Company may consider to close its branch share register of members in Hong Kong (“**Hong Kong Register**”) permanently sometime later in future. And if so, all of the Shares entered on the Hong Kong Register will be removed and transferred to the Company’s principal share*

register at the Cayman Islands (the “Cayman Principal Register”). After the close of the Hong Kong Register, all transfers of Share(s) will take place on the Cayman Principal Register only. Advance notice would be given by the Company to its registered Shareholders should the Company decide to close the Hong Kong Register permanently.

‘Shareholders who have any queries about the implications of the cancellation of the Company’s listing are advised to obtain appropriate professional advice.’

New Legislation

President Donald Trump has signed a new phase of policy legislation that appears to have an effect of overhauling the policy of The United States of America in respect of alternative energy.

It, also, it appears, to have the effect of vastly expanding resources for immigration enforcement.

This new legislation passed into law, with The House of Representatives, all but two Republican Members supporting it.

Funding for tax cuts and the boost of immigration spending will come, in part, from slashing spending on clean energy and programmes, such as Medicaid.

The legislation, also, has the ability to undo many funding streams, designed to make The United States of America much more competitive in the global energy transition.

The new legislation is said to celebrate new steps with the effect of bolstering the position of The United States of America as the world’s top producer of oil and gas.

Many tax credits were slashed for wind, solar, and other renewable energy projects, as well as for electrically-driven motor vehicles.

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The Good, The Bad and The Ugly

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