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Viewsletter

MASS. SPACE AND TIME

The So Very Little We Know: Can Man Learn More ?

It is well accepted, today, that mass, space and time are related to one another.

It is one of the essential rules that has been found, tested, and fully accepted in respect of aspects of the universe, thanks to the work of Albert Einstein's theory of general relativity.

Scientists, today, are attempting to discover much more of that which must be the rules of the universe — for they must exist, it is well accepted.

Today, it is well known that the collapse of formerly giant stars in the universe, for one reason or another, is one or more of the reasons for the creation of black holes in regions of space.

A black hole is defined as being regions in space that gravity, just beneath its surface — named formerly as 'event horizon,' is sufficiently strong that nothing — not even light — can escape.

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At the centre of a black hole — it has been given the nomenclature, 'singularity,' — but scientists, the world over, have little information of this point, being infinitively small and infinitively dense.

Scientists are well aware that they know very little about the universe, how stars are created and, seemingly, how stars 'die,' and why and how, try as they may, it might be many billions of eons for them ever to learn how giant stars were — and are — created — as we know them, today — and what, if any, there are life forms — as we know them in man's thinking, today — on some or the many millions of stars, about which they know absolutely nothing.

Many of the aspects, mentioned above — and there must be many more aspects, of course — might be likened to that which many world-be loquacious scientists and economists try to make seemingly determinations which, to some degree, seem to have quintessential aspects, whereas that which they make claims that, to a very great degree, are, at best, garrulous.

The following are some of the aspects about which man acknowledges in that which are thought to be today's great pool of mans' simplicity knowledge, compared to that of the empty void of the universe yet to be understood.

Part Two

On Monday, May 12, 2025, UBS Group AG published a 'Legal Disclaimer' that stated, inter alia, the following:

'The United States of America and The People's Republic of China (PRC) reached agreements on Monday, May 12, 2025, to roll back their tariff escalation for 90 days, with The United States of America, agreeing to lowering tariffs on PRC exports to the US from 145% to 30% (20% Fentanyl tariffs + 10% residual from liberation day) while the PRC would lower levels from 125% to 10% on US exports to The PRC. Pre-existing tariffs before 2025 would stay in place...

'UBS believes that key swing factors U.S. and The PRC reached agreement on Monday, May 12 to roll back their tariff escalation for 90 days, with the US, lowering tariffs on PRC exports to the US from 145% to 30% (20% Fentanyl tariffs + 10% residual from liberation day) while The PRC would lower levels from 125% to 10% on US exports to The PRC. Pre-existing tariffs before 2025 would stay in place.'

At Page Two of the above announcements, under the headline, '**UBS Tech Views: US-China Tariff Rollback Implications For Supply Chain**,' the following five paragraphs stated:

'US-China reach deal to roll back tariff levels for 90 days. U.S and China reached agreement Monday May 12th to roll back their tariff escalation for 90 days, with the US lowering tariffs on China exports to US from 145% to 30% (20% Fentanyl tariffs + 10% residual from liberation day) while China would lower levels from 125% to 10% on US exports to China. Pre-existing tariffs before 2025 would stay in place.

‘UBS View on Asia Hardware – A sentiment positive as trade deals still moving toward reduction from early April. The market is showing strong initial relief from the sharp reduction of US/China tariff measures (together 35% of hardware units and 50% of value) on expectation for far less direct tariff impact to consumer demand or macro in H225. China exports to the US in 2024 were US\$439bn and top tech products were over US\$130bn concentrated in smartphones, PCs, TVs, Game consoles and low-end networking equipment. The lowered levels follow other relief including the 90-day pause on reciprocal tariffs and exemption of tech hardware and semiconductor products until President Trump sets new recommendations following the Section 232 review.

‘Tech tariff levels from China already temporarily exempt - not meaningfully changed from this rollback. We estimate 80% of the tech product tariffs were already temporarily exempt from all but the 20% fentanyl tariff on the Section 232 review so would be unchanged by this ruling. At a 20% tariff, that drag already was enough to slow PC shipments from China and accelerate shifts to SE Asia, with modest impact for notebook production with 74% in China.

‘Tariffs still have some upcoming swing factors. While the direction has been positive over the last month, key swing factors include resolution of the Section 232 semi/tech investigation where a 25% tech tariff on end products minus US origin content would still drag on consumer tech demand vs. current baseline exemption, while reciprocal and China tariffs are a 90 day pause and subject to the path of negotiations.

‘Relative preferences in the Tech / Taiwan supply chain. We still view the AI supply chain relatively better off and more insulated, but a better tariff outcome would broaden the tech portfolio somewhat with smartphones/Apple already discounting a challenging outcome. We are more conservative on companies seeing more pull-in demand and lower margins with FX headwind including the PC/Display fabless, panels, notebook ODMs and tier two foundries, with also a swing factor on Apple suppliers pending the Section 232 investigation. Next catalysts are Computex next week followed by the UBS AIC and should point to some progress on AI hardware deployments in coming months.’

UBS Group AG is a multinational investment bank with financial services, founded and based in Switzerland, with headquarters in both Zurich and Basel.

It has known assets under management, amounting to \$US5.71 trillion.

No-come; No-go !

Over the past three years, following Russia’s successful invasion of parts of Ukrainian’s land, it was accepted that, on Thursday, May 22, 2025, direct peace talks would take place in Istanbul, Turkey, the largest city of that country.

It was, also, generally expected that President Vladimir Vladimirovich Putin (of The Russian Federation) would attend the direct peace talks as a matter of dire requirement, Russia, having had already successfully vanquished goodly portions of Ukraine’s important land; and, continued to make more material gains, with Russia’s armies, having raised the Russian tricolour banner over more than 20 percent of the entire country.

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But President Vladimir Vladimirovich Putin determined not to attend the direct peace talks in Istanbul!

The United States of America had sent Mr Marco Rubio to Istanbul, he, being considered a very senior diplomat of The United States of America.

But Mr Marco Rubio was more than somewhat nonplussed that the President of Russia had not attended the direct peace talks in Istanbul.

Upon the realisation of the absence of President Vladimir Vladimirovich Putin, it became only too clear, in Mr Marco Rubio's calculations, that the direct peace talks could not reasonably take place – if at all.

Mr Marco Rubio was known to have stated that, without the presence of President Vladimir Vladimirovich Putin and/or President Donald Trump – of The United States of America – very little progress could be made in the very important considerations in respect of direct peace talks in Istanbul.

As far as President Donald Trump was concerned, on being apprised of the intelligence that President Vladimir Vladimirovich Putin, obliquely, had determined to absent himself from the direct peace talks in Istanbul, he stated, openly, that President Vladimir Vladimirovich Putin's presence was definitely required as a matter of great importance in order to guarantee the success of the direct peace talks.

President Donald Trump claimed that very important considerations were only possible if he, as well as President Vladimir Vladimirovich Putin, could make determinations as to the requirements for acceptance of the outcome of the very important direct peace talks.

Ironically, it had been proposed that direct peace talks, which had started on or about Thursday, May 15, 2025, in Istanbul, had been in response to calls from a number of very important European leaders of countries for a 30-day, unconditional ceasefire on Ukraine.

Enter Mr Vladimir Rostislavovich Medinsky

Mr Vladimir Rostislavovich Medinsky, the Chairman of the Interdepartmental Commission on Historical Education of Russia, as well as being a Presidential Aide to President Vladimir Vladimirovich Putin, had claimed that the Kremlin Team, seated in Istanbul, '*had all the necessary competencies*' to direct the direct peace talks.

Mr Vladimir Rostislavovich Medinsky claimed that Russia viewed the direct peace talks in Istanbul as being a '*continuation*' of failed negotiations between Ukraine and Russia, going back to the year 2022.

Mr Vladimir Rostislavovich Medinsky stated, clearly and carefully:

'The task of direct negotiations with the Ukrainian side is to sooner or later reach the establishment of long-term peace by eliminating the basic root causes of the conflict.'

Ironically, the birthplace of Vladimir Rostislavovich Medinsky had been Smila, Ukraine.

As to the '*root causes of the conflict*' – between Russia and Ukraine – expounded by this very knowledgeable gentleman and well-versed politician, it had never been defined, in part or in whole – at least, not to the Government of Ukraine.

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