

TARGET

Intelligence Report

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PART II OF II

PALIBURG HOLDINGS LTD: LOSSES, LOSSES, AND MORE LOSSES

WHO WAS IN CONTROL

It was, without question, that effective Management of Paliburg Holdings Ltd (百利保控股有限公司) (Code: 617, Main Board, The Stock Exchange of Hongkong Ltd), was, for many a decade – and is still in the hands of the same family – led and controlled by the Chairman of the Board of Directors: Mr Lo Yuk Sui.

THE SENIOR EXECUTIVES OF PALIBURG HOLDINGS LTD

There were five Executive Directors of Paliburg Holdings Ltd as at March 27, 2024.

They were:

- Mr Lo Yuk Sui, aged 79 years. He is the Chairman of the Board of Directors and the Managing Director, having held these – and other – positions since 1993.

About this gentleman, it is said:

*‘Mr. Lo has been the managing director and the chairman of the predecessor listed companies of the Group since 1984 and 1986, respectively. He is also an executive director, the chairman and the chief executive officer of Century City International Holdings Limited (世紀城市國際控股有限公司) (“**CCIHL**”), the ultimate listed holding company of the Company, Regal Hotels International Holdings Limited (富豪酒店國際控股有限公司) (“**RHIHL**”) and Cosmopolitan International Holdings Limited (四海國際集團有限公司) (“**Cosmopolitan**”), both listed subsidiaries of the Company,*

and a non-executive director and the chairman of Regal Portfolio Management Limited (富豪資產管理有限公司) (“RPML”), the manager of Regal Real Estate Investment Trust (富豪產業信託) (the listed subsidiary of RHIHL). Mr. Lo is a qualified architect. In his capacity as the Chief Executive Officer, Mr. Lo oversees the overall policy and decision making of the Group. Mr. Lo is the father of Mr. Jimmy Lo Chun To and Miss Lo Po Man.’

- Mr Lo Chun To (also known as Jimmy Lo Chun To) (羅俊圖), aged 50 years. He is the Vice Chairman and Managing Director of the Company, having been appointed since 2013.

He is, also, an Executive Director and Vice Chairman of CCIHL, and an Executive Director of RHIHL, an Executive Director and Vice Chairman and the Managing Director of Cosmopolitan, as well as being a Non-Executive Director of RPML.

About this gentleman, it is, also, said:

‘Mr. Lo graduated from Cornell University, New York, the United States, with a Degree in Architecture. Mr. Lo joined the Century City Group in 1998. He is primarily involved in overseeing the Group’s property projects in the People’s Republic of China (the “PRC”) and, in addition, undertakes responsibilities in the business development of the Century City Group. Mr. Lo is the son of Mr. Lo Yuk Sui and the brother of Miss Lo Po Man.’

- Mr Leung So Po (also known as Kelvin Leung So Po) (梁蘇寶), aged 51 years. He is an Executive Director of the Company, having been appointed to the Board of Directors on or about September 2023.

About this gentleman, it is said:

‘Mr. Kelvin Leung is also an executive director of each of CCIHL and RHIHL, and an executive director and the chief financial officer of Cosmopolitan. He has been with the Century City Group since 1997 and is involved in the corporate finance function as well as in the China business division of the Century City Group. Mr. Leung holds a Bachelor’s Degree in Business Administration and a Master of Laws Degree in Chinese Business Law both from The Chinese University of Hong Kong. He is a member of the American Institute of Certified Public Accountants. He has over 28 years of experience in accounting and corporate finance field.’

- Miss Lo Po Man (羅寶文), aged 44 years. She is an Executive Director of the Company, having been appointed in 2007.

About this lady, it is said:

‘Miss Lo is also an executive director and a vice chairman of CCIHL, an executive director, a vice chairman and the managing director of RHIHL, an executive director and a vice chairman of Cosmopolitan, and a non-executive director and the vice chairman of RPML. Miss Lo graduated from Duke University, North Carolina, the United States, with a Bachelor’s Degree in Psychology. Miss Lo joined the RHIHL Group in 2000 and is an experienced executive in sales and marketing and corporate management. She oversees the sales and marketing function of the RHIHL Group and also undertakes responsibilities in the business development of the Century City Group. Miss Lo is the daughter of Mr. Lo Yuk Sui and the sister of Mr. Jimmy Lo Chun To.’

- Mr Ng Kwai Kai (also known as Kenneth Ng Kwai Kai) (吳季楷), aged 69 years. He was appointed as an Executive Director to the Board of Directors in 1995.

About this gentleman, it is said:

‘Mr. Kenneth Ng is also an executive director and the chief operating officer of CCIHL, an executive director of RHIHL and Cosmopolitan, and a non-executive director of RPML. Mr. Ng has been with the Group since 1985 and is in charge of the corporate finance, company secretarial and administrative functions of the Century City Group. Mr. Ng is a Chartered Secretary.’

- Mr Wong Po Man (also known as Kenneth Wong Po Man) (黃寶文) ...
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