

# TARGET

## Intelligence Report

VOLUME XXVI No. 258

T U E S D A Y

November 26, 2024

**COMPUTIME GROUP LTD:  
THE PROOF IN THE PUDDING  
IS HOW IT SMELLS AND HOW IT TASTES:  
IS THAT NOT SO ?**

Computime Group Ltd (金寶通集團有限公司) (Code: 320, Main Board, The Stock Exchange of Hongkong Ltd) makes mention of having had an epic financial journey, going back half a century.

The Company sought and obtained permission to have its entire Issued and Fully Paid-Up Share Capital to be listed on the premier equity market of The Stock Exchange of Hongkong Ltd on or about October 9, 2006 – 18 years ago.

Management makes gargantuan claims as to the Company's many '*strides*' as a '*global market leader in the smart and sustainable living industry*' having had numerous successes in its design, manufacture, and trading in electronic control products, amongst other things.

However, if the '*Bottom Line*' is to be a designated indication of the fundamentals, as well as being one of the most-important factors of a successful corporate entity, then the '*proof of the pudding*' appears to have been clearly absent.

The Chairman and Chief Executive Officer of Computime Group Ltd is, today, Mr Bernard Auyang Pak Hong (歐陽伯康).

The following are some of the thoughts of this seemingly erudite gentleman, covering some five pages of the 2023-2024 Annual Report of the Company:

***'Celebrating resilience and success on our 50<sup>th</sup> anniversary***

*'As we celebrate the Group's 50<sup>th</sup> anniversary in 2024, we are enormously proud to reflect on our journey and the strides we have made in solidifying our position as a global market leader in the smart and sustainable living industry. Dedicated to excellence, we deliver top-tier design and manufacturing solutions that provide innovative functions to users and meet the highest safety and product standards.'*

*'From humble beginnings as a small designer and manufacturer of electronic clocks and timing devices in Hong Kong half a century ago, we have evolved into a prominent organization. With a network of 20 offices and manufacturing sites spanning three continents, supported by a workforce of over 4,000 employees, we stand out as a leading industry player worldwide.*

*'Our global manufacturing facilities offer a combined floor space of 100,000 square meters. Operating in key locations such as Mainland China, Malaysia, Vietnam, Mexico, and Romania, our annual shipment output now reaches 100 million product units.*

*'In our fledging days, we were primarily rooted in traditional manufacturing techniques. Since then, our evolution has been nothing short of extraordinary. Today, we are trailblazers in research and development, holding a vast portfolio of bespoke intellectual properties and patents. These assets strengthen our partnerships and brands and drive our dedication to fostering net-zero lifestyles through innovative products and ecosystems.*

*'Our technological expertise spans diverse domains, from the Internet of Things ("**IoT**") to Cloud, Connectivity, HumanMachine Interface ("**HMI**"), Artificial Intelligence ("**AI**"), and Machine Learning ("**ML**"). This breadth of knowledge places us at the forefront of innovation, continuously pushing the boundaries of what is achievable.*

*'Expanding beyond our traditional offerings, our product platform now encompasses a wide range of sustainable tech and energy management solutions tailored to meet the demands of the modern world. From Electric Vehicle chargers ("**EVCs**") to smart irrigation systems, robotics, professional security solutions, AI-powered climate control, and innovative thermostats, our portfolio mirrors a steadfast commitment to meeting the evolving needs of our customers and partners.*

*'Our legacy from decades of remarkable growth and transformation is anchored in an unwavering vision: to be a leading innovator and enabler of smart and sustainable living. This vision drives us forward, ensuring that we solve the needs of both our current and future generations.*

*'Looking back on our track record, I am filled with immense pride at the multitude of remarkable accomplishments achieved by our Group, many of which seemed unattainable in the past. During our early days, we achieved significant milestones, such as shipping a million electronic clocks and establishing our inaugural factory in Guangzhou in 1979. As we transitioned into our current role, pivotal moments continued to shape our trajectory: opening our first United States ("**US**") office in 1982, expanding our manufacturing facility in Shenzhen to 350,000 sq ft (**square feet**) in 1998, starting our own Salus brand in 2001, and culminating in our acquisition and subsequent public listing on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in 2006. The catalog of*

*achievements we have amassed is truly remarkable, a testament to our relentless pursuit of excellence.*

*'Pioneering our modern product lineup, the Group's initial control devices, including appliance timers and digital thermostats, debuted in the early 1980s. Two decades later, in 2008, Computime earned distinction as one of the earliest companies globally to have our smart energy products certified by the Zigbee Alliance, a global association spearheading open standards for the IoT and advancing wireless communication standards for smart devices. This year, we launched one of the world's first smart thermostats that supports the Matter smart home protocol...*

### ***'A year of challenges***

*'While the pandemic's grip has loosened, the global economy faces challenges. Uncertainties and risks loom large, fueled by ongoing geopolitical tensions like the United States-China conflict, the Israeli-Palestinian crisis ... [CLICK TO ORDER FULL ARTICLE](#)*

***While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*