

TARGET

Intelligence Report

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THURSDAY

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**REGAL PARTNERS HOLDINGS LTD:
IT DID SURVIVE !
BUT WHAT A MESS HAS BEEN LEFT BEHIND !**

Mr Zou Ge Bing (鄒格兵), the former Chairman of the Board of Directors of Regal Partners Holdings Ltd (皇庭智家控股有限公司) (Code: 1575, Main Board, The Stock Exchange of Hongkong Ltd) from December 31, 2021, through to October 2022, has caused to have filed a Writ of Summons in The High Court of The Hongkong Special Administrative Region (HKSAR) of The People's Republic of China (PRC), Court of First Instance, in respect of an alleged Loan Agreement Pledge of 110,000,000 shares in the Issued Share Capital of Regal Partners Holdings Ltd.

Mr Zou Ge Bing is the Plaintiff in Action Number 1905 of 2024, which was lodged in The HKSAR High Court on or about Tuesday, September 24, 2024, the Defendant, being named as being Hongkong Xin Xin Information Ltd (香港新欣資訊有限公司), the address of which was given in the Writ of Summons as being:

Room Seven, 12th Floor, Loon Kee Building,
Numbers 267-275, Dex (sic) Voeux, Road, Central,
Sheung Wan,
The HKSAR.

The Indorsement of Claim, attached to Writ of Summons, Number 1905, makes the following allegations:

'Under a loan agreement entered into between the Plaintiff and the Defendant dated 1 November 2022 ("Loan Agreement"), the Plaintiff agreed to pledge 110,000,000 shares of Regal Partners Holdings Limited (皇庭智家控股有限公司) (formerly known as Morris Home Holdings Limited (慕容家居控股有限公司)) to the Defendant ("Pledged Shares") as security for the repayment of the loan to be advanced under the Loan Agreement.

'However, no loan has been advanced to the Plaintiff, pursuant to the terms of the Loan Agreement or otherwise. The Defendant has therefore been in breach of the Loan Agreement. As such, the Plaintiff is entitled to terminate the Loan Agreement and has evinced its intention to do so by way of a letter from Messrs. Katherine Chan Law Office, Solicitors acting

for the Plaintiff, to the Defendant on 1 August 2024 (the “**Demand Letter**”).

‘Further and/or alternatively, the Loan Agreement has failed on a total lack of consideration as no loan has been advanced to the Plaintiff. The Defendant has been enriched at the expense of the Plaintiff and it would be unconscionable for the Defendant to retain the Pledged Shares in its possession.

‘The Defendant is liable to return the Pledged Shares to the Plaintiff. Despite the Demand Letter, the Defendant has failed to make any reply and has failed to return the Pledged Shares to the Plaintiff.

‘AND THE PLAINTIFF THEREFORE CLAIMS AGAINST THE DEFENDANT FOR:

- ‘(1) A declaration that the Defendant at all material times has held and holds the Pledged Shares on trust for the Plaintiff;*
- ‘(2) An injunction order whereby the Defendant, whether by itself, or by whomsoever acting for it or otherwise howsoever, including but not limited to through Tricor Investor Services Limited, be restrained from selling, trading, transferring, assigning, conveying, or otherwise disposing of the Pledged Shares or any part thereof;*
- ‘(3) An order that the Defendant do deliver or procure whosoever acting for it, including but not limited to Tricor Investor Services Limited to deliver the relevant share certificates of the Pledged Shares to the Plaintiff or to person(s) designated by the Plaintiff;*
- ‘(4) Further and/or alternatively, an order that the Defendant do transfer or procure whosoever acting for it, including but not limited to Tricor Investor Services Limited to transfer the Pledged Shares to the Plaintiff or to person(s) designated by the Plaintiff and execute all such documents necessary to effect such transfer;*
- ‘(5) Costs; and*
- ‘(6) Further or other relief.’*

THE COMPANY CHANGES ITS NAME

Morris Home Holdings Ltd (慕容家居控股有限公司), with effect from Tuesday, August 6, 2024, had its name changed to Regal Partners Holdings Ltd (皇庭智家控股有限公司).

Mr Tse Kam Pang (謝錦鵬), who had since replaced Mr Zou Ge Bing as the Chairman of the Board of Directors of the Company, with effect from October 17, 2022, caused to make the following announcement to shareholders of the Company:

‘CHANGE OF THE ADDRESS OF HEAD OFFICE AND

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

*The board (the “**Board**”) of directors (the “**Directors**”) of Morris Home Holdings Limited (the “**Company**”) hereby announces that with effect from 16 August 2024, the address of the head office and principal place of business of the Company in Hong Kong will be changed to:*

**Unit 3103, 31st Floor,
Trendy Centre,
Number 682, Castle Peak Road,
Cheung Sha Wan,
Kowloon,
The HKSAR.**

‘All the telephone and facsimile numbers of the Company will remain unchanged.’

Mr Zou Ge Bing ... [CLICK TO ORDER FULL ARTICLE](#)

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