

TARGET

Intelligence Report

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**YEE HOP HOLDINGS LTD:
ALL IN ALL, MANAGEMENT OF THIS COMPANY
APPEARS TO BE DOING VERY WELL**

Yee Hop Holdings Ltd (義合控股有限公司) (Code: 1662, Main Board, The Stock Exchange of Hongkong Ltd) describes its profile in just three paragraphs, all of which are located on Page 81 of the 2023-2024 Annual Report, to which this medium has chronicled the said paragraphs as follows:

‘GENERAL

‘Yee Hop Holdings Limited (the “Company”) was incorporated as an exempted company with limited liability incorporated in the Cayman Islands under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands on 12 February 2015 and its shares are listed on The Stock Exchange of Hong Kong Limited on 18 December 2015. Its ultimate controlling parties are Mr. Jim Yin Kwan, Jackin (詹燕群) and Mr. Chui Mo Ming (徐武明) (the “Controlling Shareholders”). The address of the registered office of the Company is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, the Cayman Islands, and its principal place of business is located at Room 1104-06, 11/F., Nan Fung Commercial Centre, 19 Lam Lok Street, Kowloon Bay, Hong Kong.

‘The Company is an investment holding company while the principal subsidiaries are principally engaged in the provision of foundation and other civil works and tunneling works in Hong Kong and Philippines, premises revitalisation and enhancement in the People’s Republic of China (the “PRC”). The principal activities of the subsidiaries are set out in note 40.

‘Other than those subsidiaries established in the PRC and the Philippines whose functional currency is Renminbi (“RMB”) and Philippine Peso (“PHP”) respectively, the functional currency of the Company and other subsidiaries is Hong Kong dollars (“HK\$”). For the purpose of presenting the consolidated financial statements, the Company and its

subsidiaries (hereinafter collectively referred to as the “Group”) adopted HK\$ as its presentation currency.’

Mr Jackin Jim Yin Kwan (詹燕群), the Chairman of the Board of Directors of Yee Hop Holdings Ltd, at Pages Four and Five of the 2023-2024 Annual Report, made the following pronouncements:

‘Dear Shareholders

‘On behalf of the Board, I am pleased to present the annual report of the Group for the year ended 31 March 2024.

‘The Group is principally engaged in (i) the provision of foundation (including the construction of mini-piles, rock-socketed steel H-piles and driven steel H piles) and other civil works (including site formation works, and road and pavement works) and tunneling works (including pipe jacking, hand dig tunnel and cut-and-cover tunnel works) in Hong Kong and overseas, and (ii) premises revitalisation and enhancement business in the PRC.

‘The Group has also invested in an associate for the purpose of the development of the Birmingham Property Project. The Birmingham Property Project consists of 304 residential apartments situated at the Windmill Street, Birmingham, the United Kingdom. As at 31 March 2024, about 96.7% of the apartments have been sold.

‘RESULT SUMMARY

‘During the 2024 Financial Year, the Group recorded a consolidated revenue of approximately HK\$832.1 million, representing an increase of 17.6% from the 2023 Corresponding Year. Gross profit of the Group amounted to HK\$93.2 million, an increase of 22.3% from the 2023 Corresponding Year. Profit attributable to owners of Company amounted to HK\$22.1 million representing an increase 82.7% as compared to that in the 2023 Corresponding Year. Earnings per share was HK\$0.04 for the 2024 Financial Year comparing with HK\$0.02 for the 2023 Corresponding Year. The Group maintains healthy financial position with net current assets of HK\$266.8 million and net cash position at the financial year end.

‘With the dedicated support of our staff and customers, the Group has been awarded 17 contracts with original contract sums of totalling HK\$1,365 million and the outstanding contract value (based on the original contract value) as at 31 March 2024 amounted to approximately HK\$1,309 million.

‘OUTLOOK

‘The Group’s dedicated focus on connecting core scientific and innovation research with universities in Hong Kong underscores its commitment to

driving progress and improving quality of life. By consistently developing valuable and innovative technologies, the Group aims to not only advance green industries but also contribute to the low-carbon transformation of Hong Kong and the Greater Bay Area... '.

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