

TARGET

Intelligence Report

VOLUME XXVI No. 182

THURSDAY

August 22, 2024

**CGN NEW ENERGY HOLDINGS COMPANY LTD:
THIS CORPORATE ENTERPRISE IS AMONGST
THE MOST-POWERFUL ENERGY COMPANIES,
OPERATING IN THE PEOPLE'S REPUBLIC OF CHINA**

CGN New Energy Holdings Company Ltd (中國廣核新能源控股有限公司) (Code: 1811, Main Board, The Stock Exchange of Hongkong Ltd) is a corporate entity, domiciled in Bermuda, a British Overseas Territory, located in the North Atlantic Ocean.

The entire Issued and Fully Paid-Up Share Capital of CGN New Energy Holdings Company Ltd has, during the past decade, been listed on the premier equity market of The Stock Exchange of Hongkong Ltd.

The principal place of business of this Company, as well as being the Registered Office in the Hongkong Special Administrative Region (HKSAR) of The People's Republic of China (PRC), is:

Harbour Centre, 15th Floor,
Number 25, Harbour Road,
Wanchai,
The HKSAR.

The immediate holding company is CGN Energy International Holdings Company Ltd (中國廣核能源國際控股有限公司), a company with limited liability, and its ultimate holding company is said to be China General Nuclear Power Corporation (中國廣核集團有限公司) (CGN), a State-Owned enterprise, having been established in the PRC.

CGN New Energy Holdings Company Ltd and its subsidiaries (collectively, the Group) are mainly engaged in the generation and supply of electricity and steam, construction and operation of power stations and other associated facilities in the PRC, as well as in The Republic of Korea.

The two Principle Directors, being the Most-Senior of Management of CGN Energy International Holdings Company Ltd, are said to be:

- ***'SECRETARY OF THE COMMUNIST PARTY COMMITTEE,
CHAIRMAN AND AN EXECUTIVE DIRECTOR'***

Mr Zhang Zhi Wu (張志武), aged 54 years. He had been appointed as an Executive Director on January 22, 2020. He was further appointed to the post of Chairman of the Board of Directors, the President and the Chairman of the Nomination Committee of the Company, on April 8, 2022.

Further, on or about September 4, 2023, it was announced about this gentleman:

‘Mr Zhang further ceased to serve concurrently as the President of the Company with effect from 4 September 2023. Currently, he is also the secretary of the Communist Party Committee and the chairman of CGN Wind Power Company, Limited (中廣核風電有限公司) (“CGN Wind Energy”).’

More about Mr Zhang Zhi Wu was presented in the following two paragraphs, found at Page 60 of the 2023 Annual Report of the Company:

‘Mr. Zhang joined the Company as a senior vice president in December 2019. Prior to joining the Company, he worked in the Ministry of Personnel (人事部), the State-owned Enterprises Working Committee (中央企業工委) and the State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會) from June 1995 to November 2010.

‘From November 2010 to January 2012, Mr. Zhang served as the deputy general manager (presiding over the work) of the human resources department of China Guangdong Nuclear Power Holding Co., Ltd. (中國廣東核電集團有限公司) (former name of China General Nuclear Power Corporation (中國廣核集團有限公司) (“CGN”)). From January 2012 to December 2019, Mr. Zhang served as the director of the department of party affairs (renamed as the party team working division from January 2017 to June 2018) of CGN. From March 2012 to December 2019, he served as the direct deputy secretary of the Party Committee of CGN. Mr. Zhang graduated with a Bachelor’s Degree in industrial engineering management from the University of Science and Technology Beijing (北京科技大學) in June 1992, a Master’s Degree in labor economics from the Beijing University of Economics (北京經濟學院) in June 1995, and a Doctorate Degree in national economics from the Guanghua School of Management, Peking University (北京大學光華管理學院) in July 2000.’

- **‘PRESIDENT AND AN EXECUTIVE DIRECTOR’**

Mr Li Guang Ming (李光明), aged 47 years.

About this gentleman, all that is needed to be said may be found in the following single paragraph:

*'Mr. Li Guang Ming, aged 47, was appointed as the President and an executive Director on 4 September 2023. Currently, Mr. Li Guangming is also the deputy secretary of the Communist Party Committee of the Company. Mr. Li is a member of the Communist Party of China and senior engineer. Currently, he also serves as a director and general manager of CGN Wind Energy. Mr. Li obtained the Bachelor's Degree from Sichuan University in 2000, majoring in power system and automation. Mr. Li joined the Company in August 2016. Prior to joining the Company, Mr. Li was the project manager of the substation branch (變電分公司) of Jilin Power Transmission and Transformation Engineering Company (吉林省送變電工程公司) from July 2000 to January 2010. He served as the assistant to the general manager in general manager office of the northeast branch of CGN Wind Power Generation Limited (中廣核風力發電有限公司) ("CGN Wind Power") from January 2010 to May 2012. From May 2012 to February 2013, Mr. Li was an assistant to the general manager in general manager office of the Jilin branch (吉林分公司) of CGN Wind Energy, and acted as the deputy regional engineering director (**Greater Northern China Region**) (工程區域副總監(大華北區)) of engineering department of CGN Wind Energy from February 2013 to December 2013. From December 2013 to March 2015, he was the regional engineering director (Northern China Region) (工程區域總監(華北區)) of engineering ...*

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