

TARGET

Intelligence Report

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**GLOBAL LINK COMMUNICATIONS HOLDINGS LTD:
IF ONE APPRECIATES, BEING TUTORED ABOUT CHINESE POLITICS,
THIS MAY WELL BE YOUR CUP OF TEA**

Senior Management of Global Link Communications Holdings Ltd (國聯通信控股有限公司), (Code: 8060, The Growth Enterprise Market – The GEM – The Stock Exchange of Hongkong Ltd), at Page 36 of the 2023-2024 Annual Report, determined to explain, in rather simplistic terms, as to the business of Company.

Under the heading, ‘**About Global Link**,’ one was informed of the Company’s business as follows:

‘During the reporting period (the Financial Year, ended March 31, 2024), the Group engaged in providing CRM business (Customer Relation Management) and overall solution for rail transit information systems as its major business. The Group’s CRM business has a call center in Guangzhou, the People’s Republic of China (“PRC”), providing professional and diversified services to customers. The Group’s rail transit business has various outperforming and efficient teams specialized in product development, production, sales, service and operation, making us an outstanding rail transit passenger information system solutions provider and a leader in railway passenger information system technology.

‘The Group’s CRM business focuses on Hong Kong, Macau and China markets. Guangzhou Global Link Intelligent Information Technology Co., Ltd. (廣州國聯智慧信息技術有限公司) (“Global Link Intelligent”), subsidiary of the Group, has a call center located in Guangzhou City. The Group actively utilizes the Group’s management’s customer relationship and CRM business experience in the CRM industry, using CRM Business as the base of business development, cross-selling, multi-industry and diversified empowerment to provide services to customers, not only increases customer stickiness, but also broadens the company’s revenue sources. The opportunity is caused by the rapid grow of the meal ordering business in the CRM industry and the Group also focuses on expanding the outsourcing business of the meal ordering industry. It also provides optimized customer relations management (CRM) services which

combines traditional voice services with Internet CRM services to optimize human and system resources and integrate more CRM value-added services.

*‘The customers of Guangzhou Global Link Communications Inc. (廣州國聯通信有限公司) (“**Guangzhou Global Link**”), a subsidiary of the Company, are mainly train manufacturers under the CRRC Corporation Limited (中國中車股份有限公司) (“**CRRC**”). We supply mainly certified and licensed train information system products, including railway closed circuit television system, media broadcast system, railway broadcast system and LCD (Liquid Crystal Display) passenger information display system. The Group also strives to provide urban rail transit operators with technical support and operation maintenance services in China, to carry out corresponding technical cooperation and innovation at rail transit operators’ requests and in the meantime, to provide system software and hardware upgrades, spare parts and accessories. We also supply system solutions, product supports and operating after-sale services for rail transit operators in countries and regions, among others, Hong Kong, Malaysia and Turkey.’*

At Page Four of the 2023-2024 Annual Report of the Company, a Chairman’s Statement was published, however, in this medium’s opinion, most of that which Mr Li Kin Shing (李健誠), the Chairman of the Board of Directors of Global Link Communications Holdings Ltd, thought it appropriate to impart to shareholders, for the most part, appertaining to political statements and suggested innuendos, relating to the March 2024, Second Session of the 14th National Committee of The People’s Political Consultative Conference.

As such, **TARGET** (泰達財經) decided not to bother Subscribers with rather boring, nonchalant statements, much of which could easily be regurgitated from statements, reported or spoken, or written accounts of that which had been reported on or after March 2024.

At Page Five of the 2023-2024 Annual Report of the Company, under the heading, ‘**BUSINESS REVIEW**,’ one was informed of the following intelligence:

*‘Guangzhou Global Link Communications Inc. (“**Guangzhou Global Link**”), a subsidiary of the Group, implemented the enterprise’s operating activities relating to vehicle information systems for urban rail transit under the guidance of the Chinese government’s economic development policies and in accordance with the investment and project progress of rail transit in various major cities. During the year, under the signed contracts, Guangzhou Global Link implemented the additional purchase for Guangzhou Metro Line 2 and the delivery of a train information system for projects such as Guangzhou Metro Line 11, Wuhan Metro Line 16, Qianchuan Metro Line, Harbin Metro Lines 1, 2 and 3, as well as the Istanbul Airport Line in Turkey. At the same time, the delivery of spare parts was also implemented in metros of relevant cities and subsidiaries under the CRRC in various places. Smart metro, smart operation and maintenance and unmanned driving are the development trends of urban rail transit. Although enterprises’ business performance has been unsatisfactory in recent years, we have continuously strengthened our*

investment in research and development and innovation in products and solutions to further enhance our competitive advantages. At the same time, Guangzhou Global Link continued to review and optimize its system development and uninterrupted operation and maintenance services for its product deliveries to complement the after-sales services offered by vehicle manufacturers to various railway owners.'

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