

# TARGET

## Intelligence Report

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T U E S D A Y

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**SKY BLUE 11 COMPANY LTD:  
SOMETHING SEEMS TO BE AMISS  
AT THIS COMPANY, WITHOUT QUESTION**

Clearly, something is amiss at Management of Sky Blue 11 Company Ltd (天璽曜 11 有限公司) (Code: 1010, Main Board, The Stock Exchange of Hongkong Ltd) formerly known as Balk 1798 Group Ltd (巴克 1798 集團有限公司).

On or about Friday, June 7, 2024, Ms Li Wei Na (李微娜), an Executive Director of Sky Blue 11 Company Ltd, acting on instructions of The Board of Directors of the Company, caused to publish and to disseminate the following public announcement:

**‘SUSPENSION OF DUTIES AND POWERS OF  
THE CHIEF EXECUTIVE OFFICER OF THE COMPANY**

*‘On 7 June 2024, the board (the “**Board**”) of directors of Sky Blue 11 Company Limited (the “**Company**”) has resolved to suspend Mr. Lam Fuk Tak (林福特), the chief executive officer, from his duties and powers in the Company since, due to unknown reason, Mr. Lam has not attended office of the Company to fulfil his work duties during the past two weeks. The Board and the management were also not able to contact him during the said period.*

*‘The Company will publish further announcement as and when appropriate.*

*‘Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.’*

About 10 days later, on or about Monday, June 17, 2024, Ms Li Wei Na, By Order of The Board of Directors of the Company, caused to publish and to disseminate the following public announcement, under the heading below:

**‘SUPPLEMENTAL ANNOUNCEMENT  
SUSPENSION OF DUTIES AND POWERS OF  
THE CHIEF EXECUTIVE OFFICER OF THE COMPANY**

*‘Reference is made to the announcement of the Company dated 7 June 2024 (the “**Previous Announcement**”). Unless defined otherwise, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the Previous Announcement.*

*‘The Company would like to provide the following information:*

- ‘1 as at the date of the Previous Announcement and this supplemental announcement, the Board was not aware of the whereabouts of Mr. Lam Fuk Tak;*
- ‘2 the executive Directors will temporarily and collectively perform the duties and exercise the powers of the chief executive officer during this period; and*
- ‘3 since the Group has arranged staff to manage each business segment, the Group’s business operations are not directly affected by the suspension of the duties and powers of the chief executive officer in any material respects.’*

*‘The Board is still assessing the situations of the Company and its subsidiaries as a whole. The Company will publish further announcement as and when appropriate.*

*‘Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.’*

About three days prior to the June 7, 2024, announcement, Ms Li Wei Na, again By Order of The Board of Directors, on June 4, 2024, caused to publish and to disseminate the following five paragraphs under the heading:

**‘CHANGE OF COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE UNDER  
THE LISTING RULES AND  
AUTHORISED REPRESENTATIVE  
UNDER THE COMPANIES ORDINANCE**

*‘The board (the “**Board**”) of directors (the “**Directors**”) of Sky Blue 11 Company Limited (the “**Company**”) hereby announces that the employment of Mr. Lam Wai Kei (林偉基) (“**Mr. Lam**”) as the company secretary of the Company (the “**Company Secretary**”), the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong as required under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorised Representative**”) was terminated with effect from 4 June 2024 (the “**Termination**”).*

*‘Following the Termination of Mr. Lam, The Board is pleased to announce that Ms. Li Yuen Shan (李婉珊) (“**Ms. Li**”) has been appointed as the Company Secretary and the Authorised Representative with effect from 4 June 2024 in replacement of Mr. Lam. Ms. Li is not an employee of the Company but will be appointed as the Company Secretary and the Authorised Representative of the Company pursuant to the Company’s engagement of an external service provider to provide company secretarial service relation to the company secretary. Ms. Li meets the qualification requirements for company secretary under Rules 3.28 and 8.17 of the Listing Rules.*

*‘Ms. Li is a fellow member of the Association of Chartered Certified Accountants and an associate (ASA) of CPA Australia. Ms. Li is also an associate of the Chartered Governance Institute (formerly known as the Institute of Chartered Secretaries and Administrators) and an associate of the Hong Kong Chartered Governance Institute (formerly known as the Hong Kong Institute of Chartered Secretaries). She is a holder of the Practitioner’s Endorsement Certificate issued by the Hong Kong Chartered Governance Institute.*

*‘She has ... [CLICK TO ORDER FULL ARTICLE](#)*

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