

TARGET

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**BEST LINKING GROUP HOLDINGS LTD:
THE COMPANY'S DATA LEAVES VERY LITTLE
FOR ONE TO MAKE A VALID DETERMINATION
OF THE COMPANY'S LIKELY FUTURE**

The Listing Status of Best Linking Group Holdings Ltd (永聯豐集團控股有限公司) (Code: 9882) was successfully transferred from The Growth Enterprise Market – The GEM, The Stock Exchange of Hongkong Ltd – to the Main Board of The Stock Exchange of Hongkong Ltd with effect from Friday, September 29, 2023.

According to the 2023 Annual Report of the Company, a 200-page Report, having been published and disseminated in The Hongkong Special Administrative Region (HKSAR) of The People's Republic of China (PRC) on or about Monday, April 15, 2024, the approximate outlay to Management in respect of the transfer of the Listing Status from The GEM to the Main Board of The Stock Exchange of Hongkong Ltd – the Main Board is the premier equity market of HKSAR – was said to have cost about \$HK12.40 million.

As such, explained by Management of the Company in the 2023 Annual Report, the amount of money, incurred with regard to the transfer of the Listing Status, took somewhat of a toll of the financials of the Company.

At Page Nine of the 2023 Annual Report of the Company, Mr Chan Yuk Pan (陳煜彬), the Chairman and Chief Executive Officer of Best Linking Group Holdings Ltd, explained:

‘The Board of the Company has resolved to announce the annual consolidated results for the financial year ended 31 December 2023 on 19 March 2024. The total revenue for the financial year ended 31 December 2023 has achieved a record high, amounted to approximately HK\$143.8 million (2022: HK\$127.7 million), representing an increase of approximately 12.6% compared to the last financial year. The net profit for the year attributable to equity holders of the Company stood at approximately HK\$22.0 million, and excluding the non-recurring transfer listing related expenses of approximately HK\$12.4 million, being charged to the consolidated statement of comprehensive income during 2023, the profit attributable to equity holders of the Company would have been approximately HK\$34.4 million) (net profit in 2022: HK\$34.9 million, and excluding the non-recurring Transfer of Listing and its related expenses of

approximately HK\$3.9) million, being charged to the consolidated statement of comprehensive income during 2022, the profit attributable to equity holders of the Company would have been approximately HK\$38.8 million)...’.

At Pages Seven and Eight of the 2023 Annual Report, under the heading, ‘**OVERVIEW**,’ one was informed of the following:

*‘Best Linking Group Holdings Limited (the “**Company**”), together with its subsidiaries, (the “**Group**”), is a leading premium slewing ring manufacturer* in the PRC. We also provide a comprehensive line of mechanical parts and components and machineries which are used mainly in construction and mining sites. During the year, the Company has been successfully transferred its listing (“**Transfer of Listing**”) from GEM to the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The last day of dealings in the Shares on GEM (stock code on GEM: 8617) was on 28 September 2023 while dealings in the Shares on the Main Board (stock code on the Main Board: 9882) commenced on 29 September 2023.*

*‘We manufacture slewing rings that conform to the Japanese Industrial Standards (“**JIS**”), which is regarded as a standard with higher quality control requirements than that produced in many other countries in the world. Since 2020, the Group has developed new products and a wider range of servicing by manufacturing other mechanical parts and components for machineries besides slewing rings to seize the business opportunities and cater the need of our customers. The machineries and mechanical parts supplied by the leading suppliers in Japan were fit for the Group’s sourcing needs with specifications not commonly supplied by other market suppliers.*

*‘Our principal subsidiaries include Best Linking Limited (永聯豐有限公司) (“**Best Linking**”), Wing Fung Machinery Company Limited (榮豐機械有限公司) (“**Wing Fung**”) and Kyoei Seiki Co., Limited (東莞共榮精密機械有限公司) (“**Kyoei Seiki**”). The Company is an exempted company incorporated in the Cayman Islands with limited liability on 26 October 2018.*

‘During the reporting period, the Company’s principal place of business in Hong Kong has been changed from Unit 1226B, 12/F, Star House, No. 3 Salisbury Road Kowloon, Hong Kong to Unit 1119, 11/F, The Metropolis Tower, No. 10 Metropolis Drive Kowloon, Hong Kong.

‘HISTORY AND BUSINESS

‘Our Group’s business commenced in 2007 when Mr. Chan Yuk Pan, the executive Director, chief executive officer and chairman of our Board, and the Controlling Shareholder of our Group, utilised the internal resources of Wing Fung, the investment holding company of Kyoei Seiki, a company incorporated in Hong Kong in November 2005, to establish Kyoei Seiki in

September 2007. Since 2012, Best Linking commenced distribution of slewing rings manufactured by Kyoei Seiki and sourcing of other products for our customers.

‘As our business continued to grow, we have expanded our customer base significantly since our commencement of business. Impressed by the quality of our products, a then-listed company on the Singapore Exchange, which was principally engaged in the trading of heavy machinery and diesel engine parts, and a leading machinery and parts supplier in Japan became our customer and entered into business relationship with us ever since 2010. From 2011 to 2015, three Japanese equipment manufacturers also became our regular original equipment manufacturing (“OEM”) customers.

‘We position ourselves as a premium manufacturer of slewing rings targeting both local and overseas markets including Singapore, the Philippines, ... [CLICK TO ORDER FULL ARTICLE](#)

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