

# TARGET

## Intelligence Report

VOLUME XXVI No. 39

THURSDAY

February 22, 2024

### WISDOMCOME GROUP HOLDINGS LTD: WISDOMCOME AND WISDOMGO

Mr Chan Yan Tak (陳恩德), the Chairman of Wisdomcome Group Holdings Ltd (仍志集團控股有限公司) (Code: 8079, The Growth Enterprise Market – The GEM – The Stock Exchange of Hongkong Ltd, formerly known as Easy Repay Finance and Investment Ltd [易還財務投資有限公司]), has been sued in the High Court, Court of the First Instance, Miscellaneous Proceedings, Number 200 of 2024, of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), along with five corporate entities, for \$HK77 million.

The Five Plaintiffs in Action Number 200 of 2024, are:

Oi Wah Credit Ltd (靄華信貸有限公司)	First Plaintiff
Fine Talent Finance Ltd (高名財務有限公司)	Second Plaintiff
Carefree Finance Company Ltd (貸輕鬆有限公司)	Third Plaintiff
Easy Lender Ltd (信貸易有限公司)	Fourth Plaintiff
Full Kin Credit Ltd (富健信貸有限公司)	Fifth Plaintiff

The Six Defendants in Action Number 200 of 2024, are:

Billion Profits Investment Ltd (億萬物業投資有限公司)	First Defendant
Union Pioneer Ltd (朗鋒有限公司)	Second Defendant
Royal Victor International Ltd (滙昌國際有限公司)	Third Defendant
Profit Great Holdings Ltd (冠利集團有限公司)	Fourth Defendant
Sino Marvel Holdings Ltd (中滙集團有限公司)	Fifth Defendant
(Mr) Chan Yan Tak	Sixth Defendant

The Originating Summons with regard to Action Number 200 of Miscellaneous Proceedings, Number 2024, are said to be *'IN THE MATTER of the properties known as:*

- '(1) ALL THOSE 247 equal undivided 3,484<sup>th</sup> parts or shares of and in ALL THAT piece or parcel of ground registered in the Land Registry as KWAI CHUNG TOWN LOT NO. 242 ("the said Lot") And of and in the messuages erections and buildings thereon now known as "KWAI YING BUILDING (葵英大廈)" ("the Building") TOGETHER*

*with the sole and exclusive right and privilege to hold use occupy and enjoy ALL THAT THE WHOLE OF BASEMENT of the Building (Basement, Kwai Ying Building, No. 1 Shek Man Path & Nos. 2/10 Shek Ying Path, Kwai Chung, New Territories, Hong Kong) (“the 1<sup>st</sup> Mortgaged Property”)*

- (2) *ALL THOSE 59 equal undivided 3,484<sup>th</sup> parts or shares of and in ALL THAT piece or parcel of ground registered in the Land Registry as KWAI CHUNG TOWN LOT NO. 242 (“the said Lot”) And of and in the messuages erections and buildings thereon now known as “KWAI YING BUILDING (葵英大廈)” (“the Building”) TOGETHER with the sole and exclusive right and privilege to hold use occupy and enjoy ALL THAT SHOP G5 on the GOUND FLOOR of the Building (SHOP G5 on Ground Floor, Kwai Ying Building, No. 1, Shek Man Path & Nos. 2/10 Shek Ying Path, Kwai Chung, New Territories, Hong Kong) (“the 2<sup>nd</sup> Mortgaged Property”)*
- (3) *ALL THOSE 305 equal undivided 3,484<sup>th</sup> parts or shares of and in ALL THAT piece or parcel of ground registered in the Land Registry as KWAI CHUNG TOWN LOT NO. 242 (“the said Lot”) And of and in the messuages erections and buildings thereon now known as “KWAI YING BUILDING (葵英大廈)” (“the Building”) TOGETHER with the sole and exclusive right privilege to hold use occupy and enjoy ALL THAT THE WHOLE OF FIRST FLOOR of the Building including the corresponding part of the flat roof adjacent thereto (The First Floor and Flat Roof Thereof of Kwai Ying Building, No. 5 Shek Man Path, Kwai Chung, New Territories, Hong Kong) (“the 3<sup>rd</sup> Mortgaged Property”)*
- (4) *ALL THOSE 305 equal undivided 3,484<sup>th</sup> parts or shares of and in ALL THAT piece or parcel of ground registered in the Land Registry as KWAI CHUNG TOWN LOT NO. 242 (“the said Lot”) And of and in the messuages erections and buildings thereon now known as “KWAI YING BUILDING (葵英大廈)” (“the Building”) TOGETHER with the sole and exclusive right and privilege to hold use occupy and enjoy ALL THAT THE WHOLE OF SECOND FLOOR of the Building (The Second Floor of Kwai Ying Building, No. 5 Shek Man Path, Kwai Chung, New Territories, Hong Kong) (“the 4<sup>th</sup> Mortgaged Property”)*
- (5) *ALL THOSE 305 equal undivided 3,484<sup>th</sup> parts or shares of and in ALL THAT piece or parcel of ground registered in the Land Registry as KWAI CHUNG TOWN LOT NO. 242 (“the said Lot”) And of and in the messuages erections and buildings thereon now known as “KWAI YING BUILDING (葵英大廈)” (“the Building”) TOGETHER with the sole and exclusive right and privilege to hold use occupy*

*and enjoy ALL THAT THE WHOLE OF THIRD FLOOR of the Building  
(The Third Floor of Kwai Ying Building, No. 5 Shek Man Path, Kwai Chung, New Territories, Hong Kong)  
("the 5<sup>th</sup> Mortgaged Property")*

*and*

*'IN THE MATTER of the Mortgage dated 8<sup>th</sup> September 2022 and registered in the Land Registry by Memorial No. 22093001350011*

*and*

*'IN THE MATTER OF Order 88 rule 1 and Order 28 of the Rules of the High Court, Cap.4A ...*

*To: The 1<sup>st</sup> Defendant BILLION PROFITS INVESTMENT LIMITED (1)  
whose registered office is situate at ... [CLICK TO ORDER FULL ARTICLE](#)*

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