

**YIXING XINWEI HOLDINGS LTD:
AN INTERESTING FLOTATION --
IT SHOULD BE HARD AS ROCKS FOR YEARS TO COME**

It used to be said, in the parlance of stockbrokers, that one should never invest in things that grow in the field or come from a hole in the ground.

By the looks of things, however, the newest addition to the growing list of companies, quoted on The Stock Exchange of Hongkong Ltd, could be an exception to the rule.

Yixing Xinwei Holdings Ltd appears to be a homegrown success story, coming out of the People's Republic of China (PRC).

The Company has only been in existence since 1987, when Mr and Mrs Jiang Quan Long founded the Company by the establishment of a rare earth production facility in Yixing, Jiangsu Province.

Since then, it appears that the Jiang Family has been laughing all the way to the bank.

Yixing Xinwei is in the business of manufacturing and selling various rare earth and refractory products and materials.

Rare earth products are raw materials, used in the manufacture of a number of high technology products, such as are found in anti-lock braking systems for motor vehicles, catalytic converters, used in motor vehicle exhaust systems, computer hard disks, facsimile machines, superconductors, optical glass, and many others.

Refractory products are inorganic, non-metallic materials, which are able to withstand high temperatures above 1,580 degrees Celsius. They are processed from natural ores, such as quartzite, dolomite and graphite.

Refractory products are used in the construction of heat treatment facilities -- metallurgy kilns and furnaces, etc.

Yixing Xinwei is going public in the Hongkong Special Administrative Region (HKSAR) of the PRC, raising a total of \$HK120 million, net of expenses, by the issuance of 150 million, 10-cent shares at a Premium to the Par Value of 83 cents per share.

Of the 150-million flotation, 135 million shares will be placed and 15 million shares will be the public offer portion.

The money, raised in this flotation ... [CLICK TO ORDER FULL ARTICLE](#)