

**HERALD HOLDINGS LTD:  
ACCUMULATE THESE SHARES AND  
GO FOR THE 2000-YEAR RIDE TO RECORD PROFITS**

It is not a very sexy publicly listed company and it rarely attracts much attention on The Stock Exchange of Hongkong Ltd, but, nevertheless, Herald Holdings Ltd, in its own little way, appears to have done very nicely through the difficult times while other, more sexy companies, have gone to the wall.

In the Current Financial Year, it is likely that Herald Holdings will do even better than it did in the previous Year, ended March 31, 1999—and that could be the reason that certain things have been happening of late.

Herald Holdings is a company controlled by the family of Mr George Bloch, an English businessman who has spent most of his adult life, making money in Asia.

At the age of 78 years, it is probably time for him to retire, but according to all reports, Mr Bloch is, still, very active, coming to the office, daily, when he is not traveling on business.

What, perhaps, is, immediately, important to prospective investors in this Company is that:

- (a) It appears that Herald Holdings is headed for bigger and better things, in the Current Financial Year;
- (b) The Company continues to purchase its own shares on The Stock Exchange of Hongkong Ltd; and,
- (c) The Company is sitting on a huge amount of cash, relative to its size.

According to a publicly circulated document, published by the Company on August 13, a document purporting to contain 'General Mandates to Repurchase Shares and to Issue Shares', the Chairman, Mr Bloch, is seeking approval of his shareholders of a General Mandate to '... (i) repurchase issued shares of US\$0.01 each in the capital of the Company ("Shares") the aggregate nominal amount of which does not exceed 10 percent of the aggregate nominal amount of the issued share capital of the Company in issue on the date of passing of the resolution; and (ii) allot, issue and otherwise deal ... [CLICK TO ORDER FULL ARTICLE](#)