KINGMAKER FOOTWEAR HOLDINGS LTD: THIS IS A BUY SITUATION

While there is every reason to be moan the financial performances of many, if not most, of the companies, listed on The Stock Exchange of Hongkong Ltd, there is, likewise, every reason to give credit to Management of those publicly listed companies which have shown just how resilient and well-managed are those enterprises that they control.

It would be difficult to find a company, which more exemplifies good Management, during very difficult times, than Kingmaker Footwear Holdings Ltd, a Company, as its name implies, that manufactures, distributes and markets a variety of shoes and footwear, under licence.

For the 1999 Financial Year, ended March 31, Kingmaker Footwear turned in a Profit Attributable to Shareholders of just under \$HK100 million, in fact, just \$HK35,000 shy of this magical number.

While this Profit was, in and of itself, impressive, since it represented an improvement of about \$HK20 million, or about 25 percent, over the 1998 Financial Year, what is, perhaps, even much more impressive is a quick look at TARGET's* analyst's table of performance ... <u>click to order Full Article</u>

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