

**GLOBAL FOOD CULTURE GROUP LTD:
ENCORE ! ENCORE !
CHAIRMAN JACKIE CHAN KONG SANG**

The applause for his business acumen must be a deafening silence for actor-cum-businessman Jackie Chan Kong Sang, because his publicly listed company appears to be doing extremely badly.

In fact, it would be difficult to think of things, getting worse in the movie star's publicly listed company.

And there appears to be no respite in sight for [Global Food Culture Group Ltd.](#)

Global Food, having secured about \$HK118 million, net, from its New Issue on September 5, 1997, appears to have, just about, blown it all.

In addition, it has just about blown away a huge chunk of an additional \$HK55 million from the November 17, 1998 fund-raising activity, which resulted in movie star Jackie Chan, becoming Chairman Jackie Chan Kong Sang.

On that date, November 17, 1998, movie star Jackie Chan Kong Sang acquired 17.76 percent of the Issued and Fully Paid-Up Share Capital of Global Food, making him the largest single shareholder.

At the same time, the beneficial controller of the Emperor Group of Companies, Mr [Albert Yeung Sau Shing](#), obtained about 11.51 percent of the Issued and Fully Paid-Up Share Capital of the Company.

Also, on that date, Guangdong Enterprises (Holdings) Ltd, a company, which is ultimately controlled by the Government of the People's Republic of China (PRC), picked up 10.11 percent of the Issued and Fully Paid-Up Share Capital.

Anyway, the result of this triumvirate's attempts to save Global Food from the garbage can, thus far, has not resulted in very much in the way of positive input.

Global Food is the company, which operates a string of Japanese restaurants, popularly known as Genryoku Sushi (24 outlets) and Suishaya Japanese Restaurant (2 outlets).

When the Company went public, the Prospectus stated that the \$HK118 million, net, would be used as ... [CLICK TO ORDER FULL ARTICLE](#)