

***'Neither A Borrower Nor A Lender Be;
For Loan Oft Loses Both Itself And Friend,
And Borrowing Dulls The Edge Of Husbandry'***

It is never a good idea to borrow money, knowing full well that your ability to repay the loan is, at best, impossible.

It is, equally, never a good idea to borrow money from entities, owned by one of Hongkong's best known businessmen, Mr [Albert Yeung Sau Shing](#) – because he may get angry and decide to extract his pound of flesh from his creditor, one way or another.

And, equally, one has to assume that only if one were desperate for money, would one be willing to pay interest on a loan, equal to about 36 percent per annum.

But to default on a loan to a person of the likes of Mr Albert Yeung Sau Shing is foolish, in the extreme.

Emperor Finance Ltd, Mr Albert Yeung Sau Shing's little money-lending company, earlier this year, lent money to a hotel-management company which had been doing business with Mr Albert Yeung Sau Shing for a couple of years.

It is hardly surprising to TARGET to discover that [Mr Alain Guernier's](#) little hotel- management company, [Byron International Hotels Ltd](#), has just been sued for about \$HK1.80 million by Emperor Finance.

To TARGET*, this is like coming home, again.

This is one of the possible results of borrowing money from a licensed moneylender and, then, not honouring one's commitment to that moneylender ... [CLICK TO ORDER FULL ARTICLE](#)