FRIDAY

SUNWAY INTERNATIONAL HOLDINGS LTD: THIS IS A BUY SITUATION

The newest, proposed listing on The Stock Exchange of Hongkong Ltd is, yet, another example of the effects of a laissez faire (economic) doctrine on a population of industrious people, who are determined to overcome all obstacles, put in their path.

Because Sunway International Holdings Ltd is just 13 years old and, for the Current Financial Year, ending September 30, 1999, this Company is forecasting a Profit Attributable to Shareholders of *'not less than \$HK252 million.'*

If the past 13 years are anything to use as a yardstick, it would appear that this Company is a winner – and will continue to be a winner.

The Prospectus of Sunway International states that the Company is expecting to raise about \$HK277 million, net, by offering 250 million, 10-cent shares at a Premium of \$HK1.16 per share.

Investors in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) are being offered a total of 25 million shares in the Public Offer, while 112.50 million shares will ... <u>CLICK TO</u> <u>ORDER FULL ARTICLE</u>

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