

**MANSION HOLDINGS AND NEW WORLD
GO HEAD-TO-HEAD
OVER PRC HOUSING PROJECT –
CLAIMS OF \$HK100 MILLION MADE**

It appears that 2 publicly listed companies have got their respective knickers in a bit of a twist, so much so that one company has hit the other with a claim for an amount of money, approaching \$HK100 million.

The combatants are Clinton Engineering Ltd, a subsidiary of publicly listed Mansion Holdings Ltd, and Tridant Engineering Company Ltd, a subsidiary of publicly listed New World Development Company Ltd.

Clinton Engineering, the Plaintiff, is claiming that, on December 31, 1993, it was awarded a \$HK191.31-million contract by Guangzhou Dong Jun Real Estate Company Ltd ('The Employer') to perform certain services at a building development, Dong Jun Plaza, located at Number 836, Dong Feng Road East, Guangzhou, the People's Republic of China (PRC).

The contract called for Clinton Engineering to supply and install electrical services, including high voltage circuits, heating, ventilation and air conditioning systems, plumbing and drainage services, and fire services, among other things.

The work was to be completed by March 30, 1995, High Court Action Number 13344 alleges in the attached Statement of Claim.

It was at this point that Clinton Engineering called in Tridant Engineering to be its subcontractor to assist, it is alleged.

Tridant Engineering's subcontract agreement was worth about \$HK107 million, this sum of money to be paid monthly ... [CLICK TO ORDER FULL ARTICLE](#)