## HOW MANY FEATHERS ARE FLYING AT CONTINENTAL MARINER?

Feathers must, definitely, be flying in the Boardrooms of both publicly listed Continental Mariner Investment Company Ltd and Poly Investments Holdings Ltd over an allegation, made by a company which is thought to be beneficially controlled by a Vice Chairman of both companies.

The Vice Chairman is Mr Steven Kwan Ying Wai who, aside from being named as an Executive Director, is also named as being a Non-Executive Director of both companies!

According to TARGET's information, Mr Steven Kwan is claiming that a private company, owning about 47 percent of the Issued and Fully Paid-Up Share Capital of Continental Mariner and about 41 percent of Poly Investments, owes his privately held company at least \$HK20 million.

The Steven Kwan company is Dawkins Ltd, while the associated company of both Continental Mariner and Poly Investments is Source Holdings Ltd.

According to Mr Steven Kwan, there is alleged to have been a written agreement, dated February 3, 1993 whereby Dawkins lent \$HK20 million to Source Holdings.

There is alleged to have been an interest factor on the loan, being 5 percent per annum ... CLICK TO ORDER FULL ARTICLE

