JACKIN INTERNATIONAL HOLDINGS LTD: LITTLE 'FISHES' CAN BE VERY SWEET

When a publicly listed company claims to be associated, one way or another, with one of the largest companies in the IT (Information Technology) industry in the world, one has to sit up and take notice.

The company, to which TARGET is referring, is, of course, the US giant in its field, Microsoft Corporation.

According to the 1998 Annual Report of <u>Jackin International Holdings Ltd</u>, Microsoft has appointed Jackin as its Authorised Representative.

Jackin, which describes itself as being in the business of the manufacture and sales of blank information storage media products, scored a resounding success in the last Financial Year, ended December 31, 1998, when it turned in a Profit Attributable to Shareholders of about \$HK48 million.

This figure was an increase over the 1997 Year's Results of about \$HK18.29 million, or 61 percent.

While many companies, listed on The Stock Exchange of Hongkong Ltd, are smarting at the economic downturn in Asia over the past few years, it appears that Jackin is going from one plateau of strength to another.

Although it is correct to state that the Operating Profits were swollen by about \$HK3.17 million, derived from the surplus obtained due to a fire, during the Year under review, even without this little 'help', the Operating Profits were still up by about \$HK17.44 million, or about 61 percent, over the previous Year's Operating Profits.

According to the Chairman of Jackin, Ms Helena Ho Yin King: '... Jackin International Holdings Limited has been a key player within the IT industry since the early 1970s. With our strategic partnerships with major international IT companies, we are now one of the most substantial firms in its field ...'... <u>CLICK TO ORDER FULL</u> <u>ARTICLE</u>

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