

**TA FU INTERNATIONAL HOLDINGS LTD:
DELOITTE TOUCHE TOHMATSU GIVE IT A ROASTING --
WILL IT BE ABLE TO SURVIVE ?**

It is not too often that a major auditing firm suggests, blatantly, that the accounts of a publicly listed company may not be relied upon, but it does happen, from time to time.

In the parlance, this is termed hitting a client with an absolute disclaimer with regard to its accounts.

But that is exactly what Deloitte Touche Tohmatsu, Certified Public Accountants, have said with regard to the 1998 accounts of Ta Fu International Holdings Ltd for the Financial Year, ended December 31.

Ta Fu International announced, in or about May 1998, that it was in serious financial trouble, and that it was having talks with its bankers/financiers -- because it was insolvent, being unable to pay its debts that had fallen way overdue ... [CLICK TO ORDER FULL ARTICLE](#)

