## BUILDMORE INTERNATIONAL LTD: SHOULD THE SFC HAVE A LOOK AT THIS COMPANY?

It is generally held that, regardless of the official position that a person may claim to hold, if the employees of a concern regard him as their boss, taking directions from him, then, it is deemed, at law, that he should be treated as a director of that concern.

That is the reason that people can no longer hide behind the façade of non-culpability, claiming that they, not being directors of record of a company, can not be considered responsible for the actions of the company, whose employees they had been directing and/or issuing orders.

Extrapolating from this well-accepted and well-tested piece of international jurisprudence, it follows that, in the case of an attempted takeover of a publicly listed company, especially where there exists a Code of Takeovers and Mergers, as in London, New York, and the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), where it is clear that there exists an offer for control of a company, all shareholders must be treated equally.

Further, it is normal practice in such venues, as the HKSAR, New York and London, that, with regard to the share/stock price, which the offeror accepts for a substantial share/stock stake in the company, then the same offer should be made to all shareholders ... CLICK TO ORDER FULL ARTICLE

