

**GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LTD:
A FIERCE LION
CANNOT COMPETE WITH A LOCAL WORM**

Oh! What a tangled web is there in publicly listed Golden Harvest Entertainment (Holdings) Ltd, with poor, old Raymond Chow Ting Hsing , Chairman of Golden Harvest, having to fend off one attack after another and one accusation after another.

The latest problem for Mr Chow is a High Court Writ, seeking about \$HK33 million from him, directly.

The Plaintiffs to the Action are Media Assets (BVI) Ltd and Satellite Television Asia Region Ltd.

These 2 companies allege that Mr Chow is in breach *'of his obligations (both express and implied) pursuant to a written "Film Library Acquisition Agreement" dated 19th March 1993 and/or a "Settlement Agreement" dated 31st July 1998, he has failed to procure that the companies referred to therein respectively as the Vendor or the Golden Harvest group companies perform their obligation under those agreements ...'*

As a result of the alleged breaches of obligations, the Plaintiffs claim that Mr Chow should be responsible for paying to the Plaintiffs what amounts to about \$HK33 million ... [CLICK TO ORDER FULL ARTICLE](#)

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