IT'S ALL IN THE FAMILY, DAD

To state that some, or many, of Hongkong's publicly listed companies' managements are incestuous is stating the obvious: It is the simplest thing in the world to verify, merely by skimming over the composition of boards of directors of many of our publicly listed companies.

The Li Ka Shing Empire is, probably, among the first group of public companies that spring to mind when one hears the term, 'incestuousness', since it is in this group of companies where Emperor Li Ka Shing's family influence is only too evident.

And this may not be a bad thing, considering the success rate of the Emperor over the years.

In the first week of April, it was announced that Mr Victor Li Tzar Kuoi, the Number One Son of Emperor Li Ka Shing, was named as an additional Deputy Chairman of publicly listed Hutchison Whampoa Ltd.

Mr Victor Li Tzar Kuoi shares his powerful position with his younger brother, Mr Richard Li Tzar Kai, who just happens to be Co-Deputy Chairman.

Dad, Emperor Li Ka Shing, stays on as Chairman of this huge company, guaranteeing objectivity and continuity of management ... <u>CLICK TO ORDER FULL ARTICLE</u>

