

GREAT EAGLE HOLDINGS LTD
HOW LO YING SHEK HAD HIS WINGS CLIPPED

Whenever TARGET hears of a situation, whereby the principal players of a publicly listed company either borrow money or lend money to their public company, in which they play a lead role, it tends to cause warning flags to start to fly in TARGET's office.

And, when the principal players of a public company start to pump in real property -- for large chunks of cash -- into their company, which they control, either in their capacity as directors, or as majority shareholders, then fire sirens tend to go off in TARGET's office.

So, it was with some surprise to TARGET to learn that, on November 10, 1997, publicly listed Great Eagle Holdings Ltd had purchased nearly \$HK600-million worth of US property from a privately held company in which the Lo Ying Shek Family has a controlling stake.

Mr Lo Ying Shek is the Chairman and Managing Director of Great Eagle, while his family members -- Lo To Lee Kwan, Lo Ka Shui, Lo Kai Shui, Antony Lo Hon Sui, Vincent Lo Hong Sui and Archie Lo Ying Sui -- all sit on the Board of Directors of Great Eagle ... [CLICK TO ORDER FULL ARTICLE](#)

