

CHEVALIER INTERNATIONAL HOLDINGS LTD
DON'T EXPECT TOO MUCH FROM CHEVALIER

While nobody could, reasonably, take issue with the business acumen of Dr Chow Yei Ching, Chairman of Chevalier International Holdings Ltd, it would appear that his well-known conglomerate could have experienced a bit of 'bath', during the last Financial Year, ending March 31, 1999.

And it would be difficult to place the blame on anybody in particular within the Group for this undoubted 'bath'.

The reason: Chevalier cannot carry its many defaulters, those prospective buyers who signed up for flats, being developed by Chevalier, plus customers of the Group, who made financial commitments which, now, they are unable to keep, of one reason or another.

A hint of things that transpired in the last Financial Year was made only too evident last December 29 when Chevalier sent out its Interim Report for the 6-month period, ended September 30, 1998.

In this Report, Dr Chow announced that the Turnover for the period under review was about \$HK5.28 billion.

This was an increase of about \$HK370 million, or 7.54 percent, compared with the comparable period in 1997.

The Operating Profit, however, dropped to \$HK97.31 million ... [CLICK TO ORDER FULL ARTICLE](#)