

**SEAPOWER INTERNATIONAL HOLDINGS LTD  
SEAPOWER RESOURCES INTERNATIONAL LTD  
WHEN IS BUST, BUST?**

No doubt, the fact that Mr Jimmy Lai Chee Ying, now, has controlling interest in publicly listed Paramount Publishing Group Ltd was more than a welcome relief for one-time Hongkong mogul, Mr Choi Sai Leung, Chairman of the Seapower Group of Companies -- because the Seapower Group must be close to, if not having already arrived at, a position of some grave consternation.

The week of June 28 witnessed confirmation that Mr Jimmy Lai's group -- Next Media International Holdings Ltd, Next Magazine, Apple Daily, etc -- acquire somewhere in the neighbourhood of 67 percent of the Issued and Fully Paid-Up Share Capital of Paramount.

It, also, witnessed the share price of Paramount rise more than 50 percent on The Stock Exchange of Hongkong Ltd to what must be a 2-year high of about \$HK1.20 per share.

This, without question, is a precursor to a General Offer by Next Media since Paramount has confirmed that it will issue 1.67 billion new shares at 20 cents each to Next Media and, in addition, it will sell 630 million new shares at the same price in order to raise \$HK126 million.

Paramount is the last vestige of the once, important family jewels of the Seapower Group of Companies... [CLICK TO ORDER FULL ARTICLE](#)

