

**TECHNOLOGY VENTURE HOLDINGS LTD  
WHIZ KIDS, PERHAPS,  
BUT SEXY: NEVER ON YOUR NELLY!**

While there is absolutely nothing wrong with one of the latest offerings on The Stock Exchange of Hongkong Ltd, it is, nevertheless, about as interesting as the personality of an oyster.

Technology Venture Holdings Ltd is, primarily, a vendor of computer products, supplied by the US-based company, Sequent Computer Systems Incorporated, which, in its own right, is an international vendor of Unix-based computer systems.

Technology Venture is raising a total of \$HK89.60 million, gross, coming down to about \$HK72.10 million, net, after all the flotation experts have eaten their fill of the 'goodies' -- which is equivalent to about 20 percent of the Gross Proceeds.

Hongkong investors are being offered a total of 21 million, 10-cent Par Value Shares at a Premium of \$HK1.18 per share.

In terms of Net Tangible Asset Backing per share, the Offer Price of the shares, at \$HK1.28, is at a Premium over the Net Tangible Asset Backing of about 92.55 cents per share -- which may be considered a little rich for some people's blood.

For the Current Financial Year, ending December 31, 1999, the forecast Net Profit After Taxation is *'not less than \$HK32 million'*, the Prospectus states.

This would indicate that the shares are being hawked at a Prospective Price-Earnings Multiple of about 11.20 times ... [CLICK TO ORDER FULL ARTICLE](#)