

**CHUN TAI HOLDINGS LTD  
UNDER NO CIRCUMSTANCES, TOUCH THIS COMPANY  
LET BARING ASIA DO IT**

It would be interesting to learn exactly how Chun Tai Holdings Ltd had spent the \$HK100 million that it raised last July from Baring Asia Private Equity Fund and the Company's Chairman, Mr Chung Kam Ming, because about the only business advance that TARGET can see in this Company is a quite comprehensive and complete collection of Writs, in both the High Court and District Court.

And these Writs are all aimed, directly, at the Chun Tai Group: Quite a number of companies and people are after Chun Tai's blood.

On May 27, this year, shareholders of Chun Tai were told that the situation was so bad within this publicly listed company that Baring Asia and its 'friends' had advanced the Company a loan facility of \$HK42 million.

This must mean, surely, that Chun Tai has gone through the \$HK100 million, that it raised last July, and it has had to come back to the well for some more water.

In addition, it is very clear that Chun Tai, like a hot knife, slicing through warm butter, has also gone through that \$HK71 million, which it raised when it went public on January 21, 1997.

(For a full analysis of the Prospectus of Chun Tai, please see TARGET Financial Service, Volume XLVI, Number 15, published on January 22, 1997)

In the past 4 months, Chun Tai has gathered a total of 19 High Court Writs and 6 District Court Writs, according to [TOLFIN](#) (TARGET's On-Line Computerised Information Service) ... [CLICK TO ORDER FULL ARTICLE](#)