

**QUALITY HEALTHCARE ASIA LTD**  
**A RISKY INVESTMENT SHOT IN THE NEAR TERM**

Investors of [Quality HealthCare Asia Ltd](#) may well be asked to cough up some money as soon as it is deemed that the market is strong enough to warrant such 'a call to arms' -- because this little healthcare provider will need considerable amounts of cash, in the near future, in order to fund some of its very reasonable but, perhaps, somewhat overly ambitious plans.

Quality HealthCare is the 'phoenix', which emerged from the 'ashes' of the Ultronics International Holdings Ltd, early in 1998.

The 1998 Annual Report, therefore, represents the first year for this regurgitated Company as a publicly listed entity, and in its present form as a provider of health services.

The reason TARGET warns shareholders to stand by for a Rights Issue is that, on Page 56 of the 1998 Annual Report (Financial Year ended December 31), there is the following note:

*'On 31 March 1999, the Group entered into a conditional agreement to acquire assets representing two elderly homes in Hong Kong from an independent third party for a total consideration of approximately HK\$22.2 million. Under the same agreement, the Group was also granted options to acquire additional assets representing six further such elderly homes located in Hong Kong for approximately HK\$37 million.'*

It is unknown as to how much more money will be needed in order for Quality HealthCare to purchase the other, 6 elderly homes, but payment for the one, already in hand, will, just about, drain the Group of its available cash

... [CLICK TO ORDER FULL ARTICLE](#)