JET AIR INTERNATIONAL GROUP LTD: HOW SICK IS SICK, PETER YU?

Just how much money is owed by Jet Air International Group Ltd to various parties, those creditors, already announced, and those creditors, yet to be announced, must be one of the sourcest deserts which the minority shareholders of the Company, those not close to existing senior management, that is, will have to sample this year.

The bitter taste, of such a final dish, may take a long time to wash away.

And, just how badly has the former Chairman of the Company, by accident or design, hurt Jet Air, due to his greed and stupidity, will, no doubt, become clearer in the coming months.

Within a very short period of time, starting today, things will become much clearer because the Company's proposed, 3-month moratorium on debt will either be accepted or rejected, outright.

Unless Jet Air is able to retire the weight of its debts, or get somebody else to guarantee repayment of those debts, the creditor banks and finance companies could seek redress from this one-time, high-flyer in its field.

And, if it should come to pass that Jet Air is unable to appease creditors, it could mean the end of the road of this Company.

Jet Air is, yet, another example of senior management of a publicly listed company, a company, once quite sound, not sticking to its knitting; and, as a direct result of this action, it is close to, if not, assuredly, on its proverbial, financial knees.

Today, it must be so that the Company ... CLICK TO ORDER FULL ARTICLE

