

THE COW DUNG CALLED AWT HOLDINGS COMPANY LTD

As flies enjoy a good romp and lick on a pancake of cow dung, so it appears does publicly listed AWT Holdings Company Ltd like to romp and lick in its cow dung of High Court Writs.

Since January 1997, AWT, or corporate entities within the Group, has attracted a total of 39 High Court Writs with the aggregate amount of money, allegedly owed to these 39-plus Plaintiffs, amounting to at least \$HK50 million.

And, of course, this is only the amount of alleged debts that are known, publicly, those claims, that is, that have filed in the High Court. There are still to come, no doubt, claims against the AWT Group for such things as possession of properties – and, of course, this means more money to be spent in settling these issues.

In addition, one must add in another \$HK5 million, at least, this sum of money, being TARGET's conservative estimate for provision for legal fees, because AWT has to be represented by counsel when it comes to defending itself in Court.

The following is complete list of these Writs, the total of which must be something of a record for a public company within a period of 24 months: ... [CLICK TO ORDER FULL ARTICLE](#)

