

STICK TO YOUR KNITTING

No truer could a statement be than the one which states that one should stick to one's knitting.

And nowhere is it more apt than, here, in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The number of chairmen and directors of publicly listed companies, who have gone belly up by not adhering to the knitting idiom, is too numerous to count.

Mr Tse Sui Luen, Chairman of the publicly listed jewellery company which bears his name, is known, facetiously, to be one of many well-heeled, multi-millionaires who has put his neck in the wringer by veering away from his traditional sphere of activity – in the case of Mr Tse, it was manufacturing and selling jewellery – and trying to catch the golden ring on the money merry-go-round by various means, from entering the foreign-exchange industry, to buying and selling property, to supporting more and more 'wives'.

Perhaps, Mr John Wu Ying Bun, brother of the world-famous Gordon Wu Ying Sheung, Chairman of Hopewell Holdings Ltd, and the former Chairman of Trafalgar Housing Ltd, is one of the most tragic examples.

In Mr John Wu's case, from being a highly successful property developer, he went into the oil-exploration business in the US ... [CLICK TO ORDER FULL ARTICLE](#)