A BIG Y2K BUG: THANK YOU, CHAIRMAN LO YUK SUI

There can be no doubt that publicly listed Century City International Holdings Ltd is in more than a bit of a shemozzle.

The Company is on its financial knees, for God's sake!

Recently, Chairman Lo Yuk Sui announced the pitiful situation within his group of sick companies, with losses, for the last Financial Year, approaching, what many South Pacific islands would definitely consider, the national budget.

Chairman Lo Yuk Sui, to his credit, announced that the Attributable Loss for Century City was about \$HK5.30 billion.

Century City is the parent company of Paliburg Holdings Ltd, which, in turn, operates the Group's Regal chain of hotels, through Regal Hotel International Holdings Ltd.

Careful analysis of the Chairman Lo Yuk Sui's Results, for the Financial Year, ended December 31, 1998, leads to quite a number of questions which should be answered – and shareholders, attending the Annual General Meetings of Chairman Lo Yuk Sui's companies, may be interested in trying to eke out the answers to a number of seemingly, financial anomalies.

Looking, first, at Paliburg's Results ... CLICK TO ORDER FULL ARTICLE

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