

TARGET

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**EXPERT SYSTEMS HOLDINGS LTD:
IT DOES APPEAR THAT THERE IS A GROUP
OF EXPERTS IN CONTROL OF THIS COMPANY**

Senior Management of Expert Systems Holdings Ltd (思博系統控股有限公司) (Code: 8319, The Growth Enterprise Market – The GEM – The Stock Exchange of Hongkong Ltd) appears to have done that which many other managements of most other companies, their shares, also, having been listed on one of the two equity markets of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), have been unable to do: To record in very reasonable profits over the past five years.

The entire Issued and Fully Paid-Up Share Capital of Expert Systems Holdings Ltd was listed on The GEM on or about Tuesday, April 12, 2016, and, during those past seven Financial Years, Management appears to have outdone many, if not most – of its would-be competitors.

The 2023 Annual Report of the Company was published and disseminated in the HKSAR on or about Tuesday, June 27, 2023.

At Page 45 of the 2023 Annual Report, the '**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**' was presented as follows:

	For The Financial Year, Ended March 31		Percentage Increase/(Decrease)*
	2023	2022	
	All Figures Are Denominated In \$HK'000 (except where otherwise stipulated)		
Revenue	886,538	682,189	29.95
Gross Profit	139,336	104,948	32.77
Gross Profit Margin*	15.72 percent	15.38 percent	2.21
Profit Before Income Tax Expense	28,037	21,812	28.54
Profit For The Year	22,687	16,863	34.54
Net Profit Attributable To Shareholders Of The Company	19,652	15,217	29.15
Net Profit Margin*	2.22 percent	2.23 percent	(0.45)
Earnings Per Share	2.45 cents	1.90 cents	28.95

* These are **TARGET's** calculations.

At the following Page 46 of the 2023 Annual Report of the Company, the following statistics caught the eye of this medium:

	2023	2022	Percentage
	<u>\$HK'000</u>	<u>\$HK'000</u>	<u>Increase/(Decrease)</u>
Cash and Cash Equivalents:	196,795	158,459	24.19
Net Assets (Shareholders' Funds):	185,353	170,877	8.47

THE BUSINESS OF EXPERT SYSTEMS HOLDINGS LTD

The business of Expert Systems Holdings Ltd was given at Page 51 of the 2023 Annual Report as follows:

'The Company is an investment holding company. The Company and its subsidiaries (collectively referred to as the "Group") are principally engaged in the provision of information technology ("IT") infrastructure solutions, IT infrastructure management service and artificial intelligence ("AI") business for corporate and institutional customers in China (including Mainland China, Hong Kong, Macau and Taiwan) and other parts of the Asia-Pacific region (including but not limited to Singapore, Malaysia, Japan, Korea and Australia).'

The Chairman of the Company, as well as being a Non-Executive Director, is Mr Daniel Wong Chu Kee (黃主琦).

It appeared that this gentleman determined to put pen to paper, writing the following five paragraphs for the benefit of shareholders – and, perhaps, potential investors:

'On behalf of the board of directors (the "Board") of Expert Systems Holdings Limited (the "Company"), I am pleased to present the audited consolidated financial statements of the Company and its subsidiaries (collectively, the "Group") for the year ended 31 March 2023 ("FY2023").

'For FY2023, the enlarged Group recorded a revenue of HK\$886.5 million with an approximately 30.0% increase from HK\$682.2 million as compared with the year ended 31 March 2022 ("FY2022") whereas the profit attributable to owners of the Company increased by approximately 29.1% to HK\$19.7 million. Basic earnings per share for FY2023 was HK2.45 cents as compared with HK1.90 cents for FY2022.

'The Board has recommended a final dividend of HK1.00 cent (2022: HK0.77 cent) per ordinary share, amounting to HK\$8,033,000 for FY2023 (2022: HK\$6,185,000). We continue to follow our existing dividend policy which allows us to maintain our flexibility on financial position with resilience for continual business development while offering a satisfactory return to our shareholders.

‘At the moment of writing this statement, the threat of COVID-19 was apparently being in the midst of getting away from our eye balls and basically all businesses have been resuming to normal across the globe. We had to thank our colleagues, partners and customers for the continual support. During the unprecedentedly difficult period of time in the past two to three years, the management has demonstrated its competence and resilience in focusing on the business development by offering the best services and solutions to the markets...

‘As a group involving in the information technology (“IT”) business, we remain committed to delivering innovative solutions and exceptional services to our customers. In October 2021, we completed the acquisition of 70% of the issued share capital of ServiceOne International Holdings Limited (“SIHL”), a strategic integration that has further enhanced our capabilities and expanded our service offerings. We established our second call center in Malaysia, a testament to our commitment to expand our presence in the region and providing high-quality services to our customers...’.

Mr Daniel Wong Chu Kee is one of the Controlling Shareholders of the Company.

Mr Lau Wai Kwok (劉偉國), aged 54 years. He is the Chief Executive Officer of the Company as well as being an Executive Director.

Mr Lau Wai Kwok ... [CLICK TO ORDER FULL ARTICLE](#)

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