

TARGET

Intelligence Report

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MIE HOLDINGS CORPORATION: THE CHAIRMAN OF THE BOARD OF DIRECTORS IS IN SHTUCK

Messrs Tin Nga Fong (田雅芳) and Wu Jian (吳建), the First and Second Plaintiffs, respectively, with regard to Action Number 707, lodged in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on Wednesday, May 10, 2023, Statement of Claim attached, are claiming \$HK117,045,800.00 from the following three Defendants, namely:

Mr Zhang Rui Lin (張芮霖)

formerly known as

Mr Zhang Rui Lin (張瑞霖)

Mr Zhong Xiu Qun (鍾秀群)

Far East Energy Ltd

First Defendant

Second Defendant

Third Defendant

The First Defendant is described, in the recitals of the Action, found at Page One of High Court Action, as being:

'The Chairman and one of the Executive Directors of MIE Holdings Corporation (MI 能源控股有限公司), a company incorporated in (the) Cayman Islands with limited liability and having its issued ordinary shares listed on the Main Board of The Stock Exchange of Hongkong Limited (Stock Code: 1555) ("Listco").'

The First Defendant, also, is claimed to be a shareholder of the Listco.

The Second Defendant is said to be a merchant and a business associate of the First Defendant.

As for the Third Defendant, it was described as being:

- A company, incorporated in the HKSAR with limited liability with Company Number 847385; and,
- A company, in which the First Defendant was and is a shareholder.

The addresses of the three Defendants are said to be:

- The First Defendant: Unit 1901, 19th Floor, Sun Hung Kai Centre,
Number 30, Harbour Road,
Wanchai,
The HKSAR.
- The Second Defendant: Unit 1013, New Commerce Centre,
Number 19, On Sum Street,
Shatin, New Territories,
The HKSAR.
- The Third Defendant: The Registered Office:
Room 2105, 21st Floor,
Office Tower, Langham Place,
Number Eight, Argyle Street,
Mongkok, Kowloon,
The HKSAR.

THE STATEMENT OF CLAIM

‘A. THE PARTIES

- ‘1. *At all material times, the 1st Plaintiff and the 2nd Plaintiff were and are merchants and HKID cardholders.*
- ‘2. *At all material times, the 1st Defendant was and is:-*
- 2.1 *a merchant;*
- 2.2 *the Chairman and one of the executive directors of MIE Holdings Corporation, a company incorporated in Cayman Islands with limited liability and having its issued ordinary shares listed on the Main Board of the Stock Exchange of Hong Kong Limited (Stock Code: 1555) (“Listco”); and*
- 2.3 *a shareholder of the Listco.*
- ‘3. *At all material times, the 2nd Defendant was and is a merchant and a business associate of the 1st Defendant.*
- ‘4. *At all material times, the 3rd Defendant was and is:-*
- 4.1 *a company incorporated in Hong Kong with limited liability with Company No. 847385; and*
- 4.2 *a company in which the 1st Defendant was and is a shareholder.*

‘B. THE SETTLEMENT AGREEMENT

- ‘5. On 4 November 2021, the 1st and 2nd Plaintiffs (as Creditors 債權方) and the Defendants (as 1st to 3rd Debtors 第一至三債務人) executed and entered into a Settlement Agreement in Chinese entitled “和解契據” under which the following terms were expressly agreed (“Settlement Agreement”)

5.1 “鑒於：

(丙) 債權方於 2021 年 9 月 4 日在香港高等法院原訟庭向債務方提起兩宗訴訟，其中：

(a) 於高等法院民事訴訟案件 2020 年第 1507 宗 (HIGH COURT ACTION NO. 1507 OF 2020) 中，債權方向債務方追索港幣 131,600,000 元 (HK\$131,600,000) (以下稱「第一追索款額」、利息及訟費；

(b) 於高等法院民事訴訟案件 2020 年第 1508 宗 (HIGH COURT ACTION NO. 1508 OF 2020) 中，債權方向債務方追索 3,000,000 美元 (US\$3,000,000) (以下稱「第二追索款額」、利息及訟費(以下統稱「高院訴訟案件」)，以 1 美元 (US\$1.00) 兌換港幣 7.80 元 (HK\$7.80) 的匯率計算，第二追索款額 ...

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