

TARGET

Intelligence Report

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THURSDAY

December 15, 2022

**CHINA ALL ACCESS (HOLDINGS) LTD:
PROSPER TALENT LTD SUES THE FORMER CHAIRMAN
IN THE AMOUNT OF MORE THAN \$HK1.72 BILLION**

Prosper Talent Ltd (旺駿有限公司), a wholly owned subsidiary of China Construction Bank Corporation (中國建設銀行股份有限公司) (the Plaintiff) (the shares of China Construction Bank Corporation are listed on the Main Board of The Stock Exchange of Hongkong Ltd, being Stock Code, Number: 939) has lodged a Writ of Summons in the High Court of the **Hongkong Special Administrative Region (HKSAR)** of the **People's Republic of China (PRC)**, claiming \$US220,274,587.58 (about \$HK1,718,141,780.00) from the below named two Defendants, to wit:

Mr Chan Yuen Ming (陳元明)

First Defendant

China All Access Science and Engineering
Technology Development Ltd

(中國全通科學與工程技術發展有限公司)

Second Defendant

The addresses of the First and Second Defendants have been given in the recitals of High Court Action, Number 1712 of 2022, as being:

Flat Eight Block Five,
Dynasty Villa, Dynasty Heights,
Number Two, Ying Ping Road,
Sham Shui Po,
Kowloon,
The HKSAR.

Room B, Ninth Floor,
Island Industrial Building,
Numbers 81-87, Tung Chau Street,
Kowloon,
The HKSAR.

The first-named Defendant was, until January 21, 2021, the Chairman of the Board of Directors of China All Access (Holdings) Ltd (中國全通[控股]有限公司) (Code: 633, Main Board, The Stock Exchange of Hongkong Ltd), but, on or about June 21, 2021, *'the Company*

(China All Access [Holdings] Ltd) was ordered to be wound up by the High Court of Hong Kong and the Official Receiver was appointed as the Provisional Liquidator of the Company.’

As such, heretofore, Mr Chan Yuen Ming was only permitted the nomenclature as an ‘Executive Director’ of China All Access (Holdings) Ltd.

The following is a verbatim copy of the February 10, 2022, official announcement, headed:

**‘WINDING UP BY THE COURT AND
APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS AND
QUARTERLY UPDATE OF
CONTINUED SUSPENSION OF TRADING**

‘This announcement is made by China All Access (Holdings) Limited (In Liquidation) (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

‘References are made to the Company’s announcements (the “Announcements”) dated 31 March 2021, 1 June 2021, 30 June 2021 and 26 July 2021. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

**‘WINDING UP BY THE COURT AND APPOINTMENT OF JOINT
AND SEVERAL LIQUIDATORS**

‘On 21 June 2021, the Company was ordered to be wound up by the High Court of Hong Kong and the Official Receiver was appointed as the Provisional Liquidator of the Company.

‘On 5 January 2022, the High Court of Hong Kong ordered that Messrs. So Man Chun (蘇文俊) and Jong Yat Kit (莊日杰) of PricewaterhouseCoopers Limited (羅兵咸永道有限公司) be appointed as the joint and several liquidators of the Company (the “Liquidators”).

‘Upon the appointment of the Liquidators on 5 January 2022, the powers of the directors of the Company have been suspended, and the Liquidators will be solely responsible for the affairs of the Company. The Liquidators wish to clarify that the Liquidators have not authorised the publication of any announcement by the Company other than this announcement since their appointment on 5 January 2022.

‘The Liquidators note the announcement made by the company secretary of the Company on 12 January 2022 (the “12 January 2022 Announcement”) regarding certain updates on the Petition and Second Petition. The Liquidators have not been informed any of those updates before the publication of the 12 January 2022 Announcement and are in

the course of understanding the affairs of the Company. Further updates will be provided as and when appropriate.

‘DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS AND 2021 INTERIM RESULTS AND DESPATCH OF 2020 ANNUAL REPORTS AND 2021 INTERIM REPORTS

‘The Company is required ... [CLICK TO ORDER FULL ARTICLE](#)

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