

# TARGET

## Intelligence Report

VOLUME XXIII No. 230

S A T U R D A Y

October 23, 2021

**NORTH ASIA STRATEGIC HOLDINGS LTD:  
THIS COMPANY IS QUITE LIKELY TO BE  
PREPARING TO BECOME A MAIN BOARD CANDIDATE**

All things considered, North Asia Strategic Holdings Ltd (北亞策略控股有限公司) (Code: 8080, The Growth Enterprise Market [the GEM], The Stock Exchange of Hongkong Ltd) appears to be going places in double-quick time.

Senior Management, being either covert or overt in its dealings in respect of this GEM company, would appear to this medium that it is quite likely considering, earnestly, to apply to transfer its listing to the Main Board of The Stock Exchange of Hongkong Ltd – the premier equity market of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) – forsaking its present listing on the secondary equity market.

### **The 2020/2021 Annual Report**

On Friday, June 25, 2021, the Company published and disseminated its Annual Report in respect of the Financial Year, ended March 31, 2021.

Four of the highlights from this Annual Report with regard to events that transpired, during the 2020/2021 Financial Year, included:

Revenue:	\$HK2,358,611,000, a decrease, Year-On-Year, of about 21.94 percent;
Net Profit Attributable to Shareholders:	\$HK137,263,000, an increase, Year-On-Year, of about 23.69 percent;
Total Assets:	\$HK3,161,609,000, an increase, Year-On-Year, of about 13.38 percent; and,
Equity Attributable to Shareholders:	\$HK1,245,067,000, an increase, Year-On-Year, of about 14.39 percent.

The business of North Asia Strategic Holdings Ltd is that of an investment holding company, principally engaged in hi-tech products related businesses.

It operates through three distinct business segments:

- a. The Hi-Tech Distribution and Services Segment, which is engaged in the sales and distribution of hi-tech products, as well as the provision of related services;
- b. The Mining Consulting Segment, which is engaged in the provision of advisory services and valuation services; and,
- c. The Finance Leasing Segment, which is engaged in the finance leasing business.

The Company is, also, involved in the provision of management services through its subsidiaries.

The Chairlady of North Asia Strategic Holdings Ltd is Ms Zhang Yi Fan (張一帆).

On Pages Five through to Ten of the 2020/2021 Annual Report, Ms Zhang Yi Fan presented her view of the Company's successes, during the past Financial Year as follows:

*'Despite the turbulence and uncertainty created by (the) global pandemic, the performance of the Group remains resilient and generated HK\$137.3 million profit for its shareholders which is (a) 23.7% increase over last year, the highest yearly profit in the Group's history. Now the Group is also one of the most profitable company in GEM Board...*

***'FINANCIAL YEAR 2020/21 SCORECARD – OUR  
CONTINUOUS EFFORT TO STRENGTHEN BUSINESS***

*'The Year was very challenging for everyone. Per International Monetary Fund's ("IMF") World Economic Outlook Update published in January 2021, it estimated that the global growth for 2020 contracted at the rate of -3.3%. The world continues to feel the heat generated from global COVID-19 pandemic and geopolitical US-China tension. The pandemic has resulted in unemployment and social unrest and has created huge negative impact on global economy.*

*'The Group has recorded its 5th consecutive year of profit which is a historical achievement in the Group's 21 years of history since listing (on The GEM). After years of effort, both of the two core operations, Hi-Tech Distribution and Services Division and an internally developed Leasing Division, are sustainable with strong profit track records.*

*'Operating expense only recorded a modest rise during the Year thanks to our continuous efforts and investments in improving our operations system. This investment will allow the Group to embrace future business opportunities and taking on the risk and challenges that might come.*

***'HI-TECH DISTRIBUTION AND SERVICES DIVISION  
HIGHLIGHT***

*'During the Year, the division generated a record high net profit of approximately HK\$156.7 million, an increase of HK\$23.3 million or 17.5%, compared to HK\$133.4 million in last year.*

*'The division recorded a revenue of HK\$2,273.5 million, a decrease of HK\$676 million or 22.9% compared to approximately HK\$2,949.5 million in last year. The gross profit margin was increased from last year's 12.2% to the Year's 16.1% mainly due to higher sales support service income in the Year than last year.*

***'LEASING DIVISION HIGHLIGHT***

*'Revenue ... [CLICK TO ORDER FULL ARTICLE](#)*

***While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*