

TARGET

Intelligence Report

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**GREAT CHINA PROPERTIES HOLDINGS LTD:
PLEASE GIVE THANKS TO THE BENEVOLENCE
OF FAMILY HUANG SHIH TSAI**

Of the five Financial Years, ended December 31, 2020, only once, in the 2018 Financial Year, had Management been able to produce a positive financial result.

In all the other four Financial Years, only losses were reported.

The company, to which **TARGET** (泰達財經) is referring, is Great China Properties Holdings Ltd (大中華地產控股有限公司) (Code: 21, Main Board, The Stock Exchange of Hongkong Ltd).

On Tuesday, April 20, 2021, Management of Great China Properties Holdings Ltd released its Annual Report for the Financial Year, ended December 31, 2020.

The following are some of the highlights, copied verbatim from this Report:

ITEM	2020	2019	Percentage Increase/(Decrease)
	All Figures Are Denominated In \$HK’000 (expect where otherwise specified)		
Revenue	47,316	28,270	67.37
Gross Profit	14,707	10,051	46.32
Foreign Exchange Gain/(Loss) Net	(62,258)	15,023	(514.42)
Loss for the Year	(82,479)	(3,549)	2,424
Loss Attributable To Shareholders	(82,479)	(3,549)	2,424
Current Liabilities Due To Related Companies and Substantial Shareholders*	(960,096)	(860,765)	11.54
Net Assets Attributable To Shareholders	984,065	941,996	4.47

* 1. At Notes 27 and 28 to the Accounts of Great China Properties Holdings Ltd, the following was stated:

'AMOUNTS DUE TO RELATED COMPANIES

‘The amounts due to related companies are unsecured, non-interest bearing, and repayable on demand. Related companies represent companies in which Mr. Huang Shih Tsai, a substantial shareholder, has equity interests and/or directorships and over which Mr. Huang Shih Tsai is able to exercise control. The amounts represent advances to the Group for its working capital requirements.

‘AMOUNTS DUE TO SUBSTANTIAL SHAREHOLDERS

‘The amounts due to substantial shareholders are unsecured, non-interest bearing and repayable on demand. The amounts represent advances to the Group for its working capital requirements.’

- * 2. The ‘**SUBSTANTIAL SHAREHOLDERS**’ of Great China Properties Holdings Ltd are:

Mr Huang Shih Tsai (黃世再), aged 69 years, the Chairman of the Board of Directors of the Company and an Executive Director, is deemed to own, beneficially, 46.52 percent of the entire Issued and Fully Paid-Up Share Capital; and,

Ms Huang Wen Xi (黃文稀), aged 36 years, an Executive Director, is deemed to own, beneficially, 16.02 percent of the entire Issued and Fully Paid-Up Share Capital. She is the daughter of Mr Huang Shih Tsai.

The Business Of Great China Properties Holdings Ltd

Great China Properties Holdings Ltd ... [CLICK TO ORDER FULL ARTICLE](#)

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