

TARGET

Intelligence Report

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T U E S D A Y

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**AURUM PACIFIC (CHINA) GROUP LTD:
WITHOUT QUESTON,
THINGS MUST BE VERY TRYING AT THIS COMPANY**

China CITIC Bank International Ltd (中信銀行[國際]有限公司) (the Plaintiff), a wholly owned subsidiary of China CITIC Bank Corporation Ltd (中信銀行股份有限公司), a company, the shares of which are listed on the Main Board of The Stock Exchange of Hongkong Ltd, being Stock Code, Number 998, has lodged Miscellaneous Proceedings, Number 748 of 2021, in the High Court of the **Hongkong Special Administrative Region (HKSAR)** of the **People's Republic of China (PRC)**, naming the following corporate entities as the Defendants to the Action:

Viva Star International Ltd	First Defendant
Smart City Technology Ltd (智慧科技城市有限公司)	Second Defendant
Lead Billion Enterprises Ltd	Third Defendant
Aurum Pacific (China) Group Ltd	Fourth Defendant

Aurum Pacific (China) Group Ltd (奧栢中國集團有限公司) is a corporation whose shares are traded on The **Growth Enterprise Market (the GEM)** of The Stock Exchange of Hongkong Ltd, being Stock Code, Number 8148.

This Company was listed on The GEM on January 9, 2004.

The First Defendant is a wholly owned subsidiary of the Fourth Defendant.

The Second Defendant is a 60-percent-owned subsidiary of the Fourth Defendant.

The four Defendants are claimed, in the recitals of Miscellaneous Proceedings, Number 748 of 2021, as being Guarantors of a purported Tripartite Legal Charge/Mortgage, dated March 12, 2019.

With regard to the Third Defendant, it is said to have its Principal Place of Business in the HKSAR, located at:

Henan Building,
21st Floor,
Numbers 90-92, Jaffe Road,

Wanchai,
Hongkong Island.

The above-mentioned address is said to be the Registered Office of Fourth Defendant, but, since the Fourth Defendant is a company, incorporated in Cayman Islands, the above address must be the Principally Place of Business of the Fourth Defendant in the HKSAR, not the Registered Address as indicated in the Writ of Summons.

The Plaintiff is claiming against the Four Defendants ‘*determinations of the Court on the following question, namely:*

‘1. *Payment of all money due and owing from the 1st and 2nd Defendants to the Plaintiff under the respective covenants contained in a Tripartite Legal Charge/ Mortgage dated the 12th day of March 2019 and made between the 1st Defendant as Mortgagor of the first part, the 1st and 2nd Defendants as Borrowers of the second part, and the Plaintiff as the Bank of the third part and registered in the Land Registry by Memorial No. 19032701110024 (“the Tripartite Legal Charge/Mortgage”). By the Tripartite Legal Charge/Mortgage the property comprised therein particulars whereof are set out in the Schedule hereto (hereinafter referred to as “the Mortgaged Property”) was mortgaged to the Plaintiff to secure repayment to the Plaintiff of all moneys payable by the 1st and 2nd Defendants to the Plaintiff in respect of general banking facilities granted by the Plaintiff to the 1st and 2nd Defendants upon application of the 1st Defendant and interest thereon at such rate as determined by the Plaintiff in accordance with the covenant for payment therein contained;*

‘2. *In default of ... [CLICK TO ORDER FULL ARTICLE](#)*

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