

TARGET

Intelligence Report

VOLUME XXII No. 204

T U E S D A Y

September 22, 2020

MANSION INTERNATIONAL HOLDINGS LTD:
'Au Revoir, Mes Amis J'ai Des Problèmes De Mon Côté'

After The Auditor's Disclaimer Of Opinion,
Can Today's Management Cut The Mustard ?

Without question, even for the most-cynical of investors, especially those engaged in buying and selling stocks and shares on the two equity markets of the **Hongkong Special Administrative Region (HKSAR)** of the **People's Republic of China (PRC)**, on noting the fast-collapsing share price of Mansion International Holdings Ltd (民信國際控股有限公司) (Code: 8456, The **Growth Enterprise Market** [the **GEM**] of The Stock Exchange of Hongkong Ltd) on Thursday, September 17, 2020, it must have raised eyebrows, to say the very least.

On that Thursday, a total of 449,444,000 Shares in the Issued and Fully Paid-Up Share Capital of Mansion International Holdings Ltd changed hands, pulling down that Company's share price from about 42.50 cents to 10 cents.

In percentage terms, the fall in the share price of this Company was equivalent to 74 percent.

It was, by far, the largest loser of that trading day.

However, yesterday, at 1:00 p.m., the share price had dropped again to 7 cents. Then, at 9:32 p.m. of last Thursday, the Chairman of Mansion International Holdings Ltd, Mr Desmond Cheung Lap Wai (張立維), caused to have published the following statement:

'VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE AND VOLUME MOVEMENT

*'The board (the "**Board**") of directors (the "**Directors**") of Mansion International Holdings Limited (the "**Company**") has noted the decrease in the price and increase in the trading volume of the shares of the Company today.*

*'Upon the Board's enquiry, after trading hour, Ms. Luk Sau Kuen (陸秀娟) ("**Ms. Luk**"), the former controlling shareholder of the Company, informed the Company, for herself and on behalf of Joyful Cat Limited ("**Joyful Cat**"), a company wholly-owned by Ms. Luk, that on 15*

*September 2020, 250,000,000 shares of the Company (“**Shares**”) held by Joyful Cat were sold to two parties of 125,000,000 shares each respectively, for the settlement of Ms. Luk’s personal liabilities, representing approximately 54.17% of the issued Shares; and from 15 September 2020 to 17 September 2020, the remaining Shares held by Joyful Cat were also disposed on the market.*

‘As a result of the above and as at the date of this announcement, Ms. Luk and Joyful Cat have disposed all the shareholding interest of the Company.

‘The Board confirms that, save as those disclosed herein, it is not aware of any other reasons for the decrease in price and increase in volume of the shares of the Company. The Board believes that the abovementioned will have no impact on the operation of the Company and the management team of the Company has confidence in the future development of the Company.

‘Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.’

On April 24, 2020, Ms Luk Sau Kuen resigned from all positions at Mansion International Holdings Ltd.

According to the database of **TOLFIN** (泰達資訊), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, on Friday, September 11, 2020, a total of 13.50 million shares in the Issued and Fully Paid-Up Share Capital of Mansion International Holdings Ltd changed hands, during that trading day, at the share price of between 37.50 cents and 42 cents, ending the trading day at 42 cents.

On Tuesday, September 15, 2020, **TOLFIN**’s database indicates that a total of 11.49 million shares in the Issued and Fully Paid-Up Share Capital of Mansion International Holdings Ltd changed hands at the share price, ranging from a low of 38 cents to a high of 42.50 cents, closing the trading day at 42.50 cents.

The Business Of Mansion International Holdings Ltd

Mansion International Holdings Ltd published and disseminated its Share Offer Prospectus on January 12, 2018.

The Company ... [CLICK TO ORDER FULL ARTICLE](#)

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