

TARGET

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JS GLOBAL LIFESTYLE COMPANY LTD:

WATCH OUT FOR THE RELEASE

OF THE 2019 FINANCIAL RESULTS !

One of the many-successful flotations on the premier equity market of the **Hongkong Special Administrative Region (HKSAR)** of the **People's Republic of China (PRC)** of 2019, in terms of the amount of money that the company raised in a global offering of its shares, was JS Global Lifestyle Company Ltd (JS).

JS Global Lifestyle Company Ltd (Code: 1691, Main Board, The Stock Exchange of Hongkong Ltd) is in the business of designing, manufacturing and developing the marketing of relatively small household appliances, such as portable vacuum cleaners, blenders, pressure cookers, coffee makers, noodle makers and a host of other appliances.

Due in large part to the nous of this Company's management, its ranking, internationally, is sixth in terms of retail sales value.

Over the past decade or so, this Company has managed to persuade the managements of the following, top-flight retailers – that are amongst the largest in the world – to market its wares:

Walmart Stores Incorporated;

Bed Bath and Beyond Incorporated; and,

Amazon.com Incorporated;

Costco Wholesale Corporation.

Target Corporation;

In respect of only the above-mentioned retailers, the aggregate sales of this Company's wares, during the 2018 Financial Year, was \$US703,788,000 (about \$HK5.49 billion).

The Initial Public Offering (IPO) Of JS Global Lifestyle Company Ltd

JS Global Lifestyle Company Ltd published and disseminated its Global Offering Prospectus in the HKSAR on Monday, December 9, 2019.

Management Offered a total of 499,830,000, \$US0.00001 Shares at the Offer Price Per Share of \$HK5.20.

HKSAR Investors were Offered the opportunity to Subscribe to 49,983,000 Shares (the HKSAR Offer Shares tranche) and International Investors – presumably, Institutional Investors, Professional Investors and select, Well-Heeled Investors, along with their corporate entities in which this class of investor has equity control – were induced to subscribe to 449,847,000 Shares (the International Offer Shares tranche).

On Tuesday, December 17, 2019, Management of the Company announced that the flotation had been a success, with the Company's coffers, having been enriched to the tune of \$HK2,389,700,000.00.

In respect of the HKSAR Offer Shares tranche, one was informed in this announcement that it had been *'moderately over-subscribed'*.

At Page Three of the announcement, it was stated:

'A total of 25,903 valid applications have been received pursuant to the Hong Kong Public Offering for a total of 134,075,000 Hong Kong Offer Shares, representing approximately 2.68 times of the total number of 49,983,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.'

With regard to the International Offer Shares tranche, it was stated:

‘The Offer Shares initially offered under the International Offering have been moderately oversubscribed. There was no reallocation of Offer Shares between the Hong Kong Public Offering and the International Offering, and the final number of Offer Shares under the International Offering is 449,847,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-allotment Option). There are a total of 133 places in the International Offering, of which approximately 50% of the total number of places under the International Offering have been allotted five board lots of the Offer Shares or less.’

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