

TARGET

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T U E S D A Y

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YOUYUAN INTERNATIONAL HOLDINGS LTD:

**CAN THE CHAIRMAN RAISE \$HK556 MILLION IN ORDER
TO HONOUR HIS PURPORTED FINANCIAL COMMITMENTS ?**

This Is A Momma, Papa, And Nipper Company

Mr Ke Wen Tuo (), the Chairman of Youyuan International Holdings Ltd () (Code: 2268, Main Board, The Stock Exchange of Hongkong Ltd) has been sued twice in the past three weeks, both Writs of Summons, having been lodged in the High Court of the **Hongkong Special Administrative Region (HKSAR)** of the **People's Republic of China (PRC)**.

Mr Ke Wen Tuo is the lone Defendant in Action Number 1894 of 2019 and the Third Defendant in Action Number 1824 of 2019.

The three Plaintiffs, in respect of the above-mentioned Writs of Summons, are claiming, in aggregate, about \$HK556 million, plus interest and costs of the legal actions.

Action Number 1824 of 2019

The lone Plaintiff in Action Number 1824 of 2019 is Dongxing Securities (Hongkong) Company Ltd ([]).

The Three Defendants to this Action are:

Denron International Ltd ()*

First Defendant

Ms Cai Li Shuang (),
the wife of Mr Ke Wen Tuo

Second Defendant

Mr Ke Wen Tuo

Third Defendant

* The entire Issued and Fully Paid-Up Share Capital Denron International Ltd is beneficially owned by Ms Cai Li Shuang, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

Action Number 1894 of 2019

The two Plaintiffs in Action Number 1894 of 2019 are:

Haitong Global Investment SPC III,

acting on behalf of and for the account of

Haitong Dynamic Investment Fund II SP

(formerly known of Haitong Global Investment SPC III,

acting on behalf of and for the account of

Haitong Dynamic Multi-Tranche Investment Fund II SP)

First Plaintiff

Haitong international Investment Fund SPC,

acting on behalf of and for the account of

Haitong International Investment Fund SPC –

Jinyuan and Haitong SP

Second Plaintiff

The lone Defendant to this Action is Mr Ke Wen Tuo.

The ... [CLICK TO ORDER FULL ARTICLE](#)

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