CHINA QINFA GROUP LTD: THIS COAL-MINING COMPANY IS THE SUBJECT OF JUDICIAL

PROCEEDINGS, CLAIMING PAYMENT OF 150 MILLION RENMINBI

Action has been taken in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) to enforce a 28-month-old Judgement, obtained in the Zhuhai Municipal Intermediate People's Court of the PRC against, inter alia, publicly listed China Qinfa Group Ltd () (Code: 866, Main Board, The Stock Exchange of Hongkong Ltd), its Chairman and its Controlling Shareholder.

In HKSAR High Court, Miscellaneous Proceedings, Number 542 of 2019, in the matter of Mainland Judgement (Reciprocal Enforcement) Ordinance, Chapter 597 of the Laws of the HKSAR, and in the matter of 'a judgement given by the Zhuhai Municipal Intermediate People's Court of China on 30 December 2016', an HKSAR solicitors firm, acting on behalf of the Plaintiff, is seeking 150,002,862.23 renminbi (RMB) (about \$HK174,088,821.82, as at today's translation rate of \$HK1.16 = RMB1.00).

The Applicant in this Action is China Merchants Bank Company Ltd (Zhuhai Branch) ([]).

The Five Respondents to this Action are:

Zhuhai Qinfa Logistics Company Ltd ()

First Respondent

Mr Xu Da ()

Second Respondent

Mr Xu Ji Hua ()

Third Respondent

(Transliteration: Wang Gui Min)

Fourth Respondent

EDITOR'S NOTE

- The First Respondent is a wholly owned subsidiary of the Fifth Respondent.
- The Second Respondent is the Chairman of the Fifth Respondent.
- The Third Respondent is the father of the Second Respondent and the largest, single Shareholder of the Fifth Respondent. He is deemed to have an equity interest, equivalent to about 41.55 percent of the Issued and Fully Paid-Up Share Capital of the Fifth Respondent.

HKSAR High Court Action, Miscellaneous Proceedings, Number 542 of 2019, is an 'Ex Parte Originating Summons', defined at law as being a judicial proceeding in which only one party is heard.

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