

**GREAT WALL BELT AND ROAD HOLDINGS LTD:**  
**THE LATEST EPISODE IN THE SAGA**  
**OF MR ANTHONY YEUNG CHUN WAI ET ALII**

The former Chairman and Chief Executive Officer of Great Wall Belt and Road Holdings Ltd () (Code: 524, Main Board, The Stock Exchange of Hongkong Ltd) has recently been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Mr Anthony Yeung Chun Wai () is the lone Defendant in Action Number 418 of 2019, the Plaintiff, being e-Kong Pillars Holdings Ltd, a wholly owned subsidiary of Great Wall Belt and Road Holdings Ltd.

(Great Wall Belt and Road Holdings Ltd was, formerly, named e-Kong Group Ltd. Its name was changed on June 8, 2018.)

The Endorsement of Claim, attached to Writ of Summons, Number 418 of 2019, makes the following claims against Mr Anthony Yeung Chun Wai:

- '1. *An order of specific performance of the Settlement Agreement dated 10 January 2018 entered into between the Plaintiff and the Defendant, as amended by the Supplemental agreement dated 5 February 2018, the Second Supplemental Agreement dated 16 March 2018, and the Third Supplement Agreement dated 3 April 2018, that the Defendant shall deliver an instrument of transfer and bought and sold notes each duly signed by the Defendant and duly stamped by the Stamp Duty Office in respect of the transfer of the 8,500,000 shares of SingAsia Holdings Ltd (the "Shares") from the Defendant to the Plaintiff, together with the original share certificate(s) of the Shares showing the Defendants as the registered holder thereof, to the Plaintiff;*
- '2. *Alternatively, an order that the Registrar of the High Court be appointed to execute the said instrument*

*of transfer and bought and sold notes in respect of the Shares on behalf of the Defendant in favour of the Plaintiff;*

‘3. *Further or alternatively, damages in addition to or in lieu of specific performance;*

‘4. *Damages for breach of contract;*

‘5. *Interest;*

‘6. *Such further or other relief as this Honourable Court deems fit; and*

‘7. *Costs.’*

**EDITOR’S NOTE**

SingAsia Holdings Ltd () (Code: 8293, The **G**rowth **E**nterprise **M**arket [the **GEM**], The Stock Exchange of Hongkong Ltd) is an investment holding company.

The company and its subsidiaries are involved in the following principal activities:

- Manpower Outsourcing;
- Manpower Recruitment; and,
- Manpower Training.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Mr Anthony Yeung Chun Wai was deemed to have an interest, amounting to 25.81 percent of the Issued and Fully Paid-Up Share Capital of SingAsia Holdings Ltd as at September 30, 2017.

His shareholding in SingAsia Holdings Ltd was reduced to 16.51 percent by October 2018. **TOLFIN's** records indicate.

Mr Anthony Yeung Chun Wai had been ... [CLICK TO ORDER FULL ARTICLE](#)

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