

HUA HAN HEALTH INDUSTRY HOLDINGS LTD:
THE CHAIRMAN IS SUED FOR ABOUT \$HK491 MILLION

The Chairman of Hua Han Health Industry Holdings Ltd () (Code: 587, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for \$HK490,887,777.00 plus interest and costs.

He is Mr Zhang Yue ()¹, alias Mr Zhang Peter Y., aged about 57 years, described in the 2014/2015 Annual Report of Hua Han Health Industry Holdings Ltd with regard to the Financial Year, ended June 30, 2015, as being, inter alia, *'the Chairman of the Company and one of the Founders'* having graduated from *'Guiyang Teacher Training College () in 1982 with a Bachelor Degree in Chemistry. Mr Zhang Peter Y. has been appointed as a standing member of the Fifth Chinese People's Political Consultative Conference in Yunyan District of Guiyang City ().'*

In HKSAR, High Court Action, Number 378 of 2019, Haitong International Financial Products Ltd (), the Plaintiff, has sued Mr Zhang Yue as the First Defendant, claiming \$US62,887,777 (equivalent at the today's foreign-exchange, translation rate of about \$HK490,887,777.00.)

The Plaintiff is a wholly owned subsidiary of Haitong International Securities Group Ltd () (Code: 665, Main Board, The Stock Exchange of Hongkong Ltd), according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

The other Four Defendants are:

Mr Deng Jie ()²

Second Defendant

Main Union Investment Ltd

Third Defendant

Intended Features Ltd ³

Fourth Defendant

Grand Motion Development Ltd

Fifth Defendant

EDITOR'S NOTES

1. Mr Zhang Yue is a controlling shareholder of Hua Han Health Industry Holdings Ltd and a director of Bull's-Eye Ltd, a controlling shareholder of the Company. As at June 30, 2015, Mr Zhang Yue was said to be interested in approximately 26.29 percent of the Issued and Fully Paid-Up Share Capital and Underlying Shares of the Company.
2. Mr Deng Jie, aged about 55 years, is, in the 2014/2015 Annual Report of Hua Han Health Industry Holdings Ltd, described as being '*the Chief Executive Officer and an executive Director of the Company*', and one of the Co-Founders. He was appointed as a member of the Eighth and the Ninth Chinese People's Political Consultative Conference in Guizhou () since 1998. Mr Deng Jie is a director of Bull's-Eye Ltd, a controlling shareholder of the Company. As at June 30, 2015, Mr Deng Jie was said to be interested in approximately 0.06 percent of the Issued and Fully Paid-Up Share Capital the Underlying Shares of the Company.
3. Intended Features Ltd is a wholly owned subsidiary of Hua Han Health Industry Holdings Ltd, according to **TOLFIN**'s database.

In respect of the 2014/2015 Financial Year, Hua Han Health Industry Holdings Ltd was named Hua Han Bio-Pharmaceutical Holdings Ltd (). With effect from December 21, 2015, the Company changed its name to Hua Han Health Industry Holdings Ltd.

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