

**UNIVERSAL HEALTH INTERNATIONAL GROUP HOLDING LTD:  
IS THERE A DOCTOR IN THE HOUSE ?**

Zhongrong International Finance Company Ltd (), a company, incorporated in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), has issued legal proceedings in the HKSAR High Court, seeking a little more than \$HK189 million from Asia Health Century International Incorporated.

Asia Health Century International Incorporated, a company, having its Registered Office in the Cayman Islands, beneficially owns 18.48 percent of the Issued and Fully Paid-Up Share Capital of Universal Health International Group Holding Ltd () (Code: 2211, Main Board, The Stock Exchange of Hongkong Ltd).

In Writ of Summons, Number 174 of 2019, Statement of Claim attached, it is alleged that there exists a purported Loan Agreement, dated February 2, 2016, whereby the Defendant (Asia Health Century International Incorporated) '*had borrowed from Gold Medal Hong Kong Limited () ("Gold Medal") the sum of HK\$94,000,000 (the "Gold Medal Loan").*'

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Gold Medal Hongkong Ltd is a company, the entire shareholding of which is wholly owned by WLS Holdings Ltd () (Code: 8021, the **G**rowth **E**nterprise **M**arket [the **GEM**], The Stock Exchange of Hongkong).

The principal business of Gold Medal Hongkong Ltd is that of acting as a moneylender in the HKSAR.

Then, in or about March (presumably 2016), ‘*upon the Defendant’s request, the Plaintiff repaid the Gold Medal Loan (together with the accrued interest) in the total sum of HK\$94,960,580 to Gold Medal on the Defendant’s behalf.*’ (Paragraph Four of the Statement of Claim)

Following on from the Statement of Claim, it is alleged from Paragraph Five:

- ‘5.       *The above repayment is documented by a Tri-partite Confirmation ( ) dated 22 March 2016 and duly executed by the Defendant, the Plaintiff and Gold Medal.*
  
- ‘6.       *By a Loan Agreement dated 6 April 2016, the Defendant agreed to repay the said sum of HK\$94,960,580 together with administration charge of HK\$100,000 to the Plaintiff by 6 April 2018.*
  
- ‘7.       *The Defendant had failed to repay the said HK\$94,960,580 together with administration charge of HK\$100,000 to the Plaintiff.*

‘*Loan to settle the Defendant’s indebtedness to BlackMarble Capital Limited*

- ‘8.       *By a Loan Agreement dated 2 February 2016, the Defendant had borrowed from BlackMarble Capital Limited (“**BlackMarble**”) the sum of HK\$94,000,000 (the “**BlackMarble Loan**”).*
  
- ‘9.       *In or about March, upon the Defendant’s request, the Plaintiff repaid the BlackMarble Loan (together with the accrued interest) to BlackMarble on the Defendant’s behalf.*
  
- ‘10.      *The Defendant failed to repay the said HK\$94,000,000 to the Plaintiff.*
  
- ‘11.      *As at the date hereof, the Defendant remains indebted to the Plaintiff in the total sum of HK\$189,060,580 (being the aggregate of the aforesaid HK\$94,960,580, HK\$100,000 and HK\$94,000,000).*
  
- ‘12.      *Further, the Plaintiff is entitled to and claims against the Defendant interest pursuant to Section 48 of the High Court Ordinance (Cap. 4) at such rate and for such periods as the Court may think fit.*

*‘THE PLAINTIFF THEREFORE CLAIMS AGAINST THE DEFENDANT FOR:*

*‘(i) The sum of HK\$189,060,580;*

*‘(ii) Interest;*

*‘(iii) Costs; and*

*‘(iv) Further or other relief.’*

**TOLFIN**’s database indicates that BlackMarble Capital Ltd is a wholly owned subsidiary of Lerado Financial Group Company Ltd () (Code: 1225, Main Board, The Stock Exchange of Hongkong Ltd).

As with Gold Medal Hongkong Ltd, the principal activity of BlackMarble Capital Ltd is that of acting as a moneylender in the HKSAR.

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