

**CHINA KINGSTONE MINING HOLDINGS LTD:  
THE FORMER CHAIRMAN IS SUED BY A SUBSIDIARY OF  
THE FIFTH-LARGEST BANK O  
THE PEOPLE'S REPUBLIC OF CHINA**

**The Legend Of Mr Wang Min Liang Lives On, After Him**

BOCOM International Holdings Company Ltd (), a subsidiary of Bank of Communications Company Ltd (), a bank that is listed on The Stock Exchange of Hongkong Ltd, being Stock Code, Number 3328, and, also, listed on The Shanghai Stock Exchange, being Stock Code, Number 601328, has launched an Action in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), seeking, inter alia, from the two-named Defendants:

*'An Order that the Defendants do forthwith transfer to the Plaintiff (BOCOM International Holdings Company Ltd) or its nominees 115,643,380 shares in China Kingstone (China Kingstone Mining Holdings Ltd []) (or such amount of shares such that the shareholding of the Plaintiff in China Kingstone could be maintained at 4.9% of its issued share capital).'*

(BOCOM International Holdings Company Ltd, a company, incorporated in the HKSAR, is listed on the premier equity market of the HKSAR [Stock Code: 3329, Main Board, The Stock Exchange of Hongkong Ltd]. Bank of Communications Company Ltd is the fifth-largest bank in the PRC.)

The Defendants in HKSAR High Court Action, Number 2603 of 2018, the Action in which BOCOM International Holdings Company Ltd is the Plaintiff, are:

Red Victory Ltd

First Defendant

The First Defendant is incorporated in the **British Virgin Islands (BVI)** while the Second Defendant is said to own the entire Issued Share Capital of Red Victory Ltd, according to the Statement of Claim, attached to Writ of Summons, Number 2603.

The Second Defendant was the Chairman of the Board of Directors of China Kingstone Mining Holdings Ltd as well as being an Executive Director, up to September 12, 2018, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

### **The Statement of Claim**

The Statement of Claim, attached to Writ of Summons, Number 2603 of 2018, makes the following allegations which may rightfully be considered the gist of the matters complained of by the Plaintiff:

*‘On 29 June 2011, BOCOM as lender and Huang Xian You () (“**Huang**”) as borrower entered into a loan agreement dated 29 June 2011 (the “**Loan Agreement**”) for a facility of HK\$500,000,000. Under the loan agreement, Huang had drawn down a sum of HK\$350,000,000.’*

The ... [CLICK TO ORDER FULL ARTICLE](#)

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